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가 ()				가 ()	
1-13-1			,	20090204	0
2-13-1			,	20090204	0
3-1-1			,	20090204	0
5-0-1			,	20090204	0
6-0-1			,	20090204	0

		20140717
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-	44-5			
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-2009	1	1	()	()

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1.2002 10 24 , (), (), 2.2009 1 1 , (), (),	

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- :2009 1 1 , : () , : , :2008 11 5 , :2008 11 5 , :2008 11 5 , :2009 1 2	

-2001	8		,		
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()	()	()				
				가	가 ()	
20090102			7,074,747	5,000	35,373,735,000	

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	36,000,000	15,074,747	0	

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		가					가			

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(A)		15,074,747	
		0	
(B)		0	
		0	
가 (C)		0	
		0	
(D)		0	
		0	
(E=A-B-C+D)		15,074,747	
		0	

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가			
(A)			
(B)			
$(=B/A \times 100)$			

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		ETF										
		ELS										
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	ELS				
	ELW				

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		106	0	0	0	0	0	0	106
		73	0	0	0	0	0	0	73
		31	0	0	0	0	0	0	31
		31	0	0	0	0	0	0	31
		0	0	0	0	0	0	0	0
		28	0	0	0	0	0	0	28
		217	0	0	0	0	0	0	217
		0	0	0	0	0	0	0	0
		486	0	0	0	0	0	0	486
		7	0	0	0	0	0	0	7
		2	0	0	0	0	0	0	2
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		9	0	0	0	0	0	0	9
		27	1	0	0	0	0	0	28
		1	0	0	0	0	0	0	1
		28	1	0	0	0	0	0	29
		4	0	0	0	0	0	0	4
		0	0	0	0	0	0	0	0
		4	0	0	0	0	0	0	4
		11	0	0	0	0	0	0	11
		538	1	0	0	0	0	0	539
		4,478,527,574,825	0	0	0	0	0	0	4,478,527,574,825
		2,731,143,615,100	0	0	0	0	0	0	2,731,143,615,100
		376,111,556,236	0	0	0	0	0	0	376,111,556,236
		628,970,984,763	0	0	0	0	0	0	628,970,984,763
		0	0	0	0	0	0	0	0
		1,022,085,902,070	0	0	0	0	0	0	1,022,085,902,070
		2,282,368,190,298	0	0	0	0	0	0	2,282,368,190,298
		0	0	0	0	0	0	0	0
		11,519,207,823,29	0	0	0	0	0	0	11,519,207,823,29
		492,842,607,207	0	0	0	0	0	0	492,842,607,207
		84,191,152,783	0	0	0	0	0	0	84,191,152,783
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		577,033,759,990	0	0	0	0	0	0	577,033,759,990
		1,468,041,525,617	280,173,790,000	0	0	0	0	0	1,748,215,315,617
		12,582,481,433	0	0	0	0	0	0	12,582,481,433
		1,480,624,007,050	280,173,790,000	0	0	0	0	0	1,760,797,797,050
		167,130,891,742	0	0	0	0	0	0	167,130,891,742
		0	0	0	0	0	0	0	0
		167,130,891,742	0	0	0	0	0	0	167,130,891,742
		6,747,370,177,026	0	0	0	0	0	0	6,747,370,177,026
		20,491,366,659,10	280,173,790,000	0	0	0	0	0	20,771,540,449,10
		3,836,450,706,108	0	0	0	0	0	0	3,836,450,706,108
		2,796,796,064,730	0	0	0	0	0	0	2,796,796,064,730
		383,272,133,679	0	0	0	0	0	0	383,272,133,679
		633,157,457,098	0	0	0	0	0	0	633,157,457,098
		0	0	0	0	0	0	0	0
		989,487,382,162	0	0	0	0	0	0	989,487,382,162
		2,224,117,580,842	0	0	0	0	0	0	2,224,117,580,842
		0	0	0	0	0	0	0	0
		10,863,281,324,61	0	0	0	0	0	0	10,863,281,324,61
		465,305,039,024	0	0	0	0	0	0	465,305,039,024
		85,760,581,936	0	0	0	0	0	0	85,760,581,936
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		551,065,620,960	0	0	0	0	0	0	551,065,620,960
		1,422,152,832,812	227,921,073,470	0	0	0	0	0	1,650,073,906,282
		13,903,547,704	0	0	0	0	0	0	13,903,547,704
		1,436,056,380,516	227,921,073,470	0	0	0	0	0	1,663,977,453,986
		167,082,504,248	0	0	0	0	0	0	167,082,504,248
		0	0	0	0	0	0	0	0
		167,082,504,248	0	0	0	0	0	0	167,082,504,248
		6,780,932,659,429	0	0	0	0	0	0	6,780,932,659,429
		19,798,418,489,77	227,921,073,470	0	0	0	0	0	20,026,339,563,24

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						(A)	(B)	(A+B)			
		0.68	0.7	0.04	0.02	1.43	0	1.43	0	0	0
		0.1	0.05	0.01	0	0.16	0	0.17	0	0	0
		0.58	0.39	0.02	0.01	0.99	0	0.99	0	0	0
		0.2	0.1	0.02	0.01	0.33	0	0.33	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0.17	0.09	0.02	0.01	0.29	0	0.29	0	0	0
		0.16	0.02	0.01	0.01	0.2	0	0.21	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0.35	0.29	0.02	0.01	0.67	0	0.67	0	0	0
				0.14	0.01	0.05	0.02	0.23	0	0.23	0
0.1	0.01			0.02	0.01	0.14	0	0.14	0	0	0
0	0			0	0	0	0	0	0	0	0
0	0			0	0	0	0	0	0	0	0
0	0			0	0	0	0	0	0	0	0
0	0			0	0	0	0	0	0	0	0
0	0			0	0	0	0	0	0	0	0
0.14	0.01			0.05	0.02	0.22	0	0.22	0	0	0
		0.32	0.01	0.01	0.01	0.35	-0	0.35	0	0	0
		0.52	0.01	0.01	0.01	0.55	0	0.55	0	0	0
		0.32	0.01	0.01	0.01	0.35	0	0.35	0	0	0
		0.85	0.05	0.05	0.03	0.98	0	0.98	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0.85	0.05	0.05	0.03	0.98	0	0.98	0	0	0
		0.09	0.21	0.02	0	0.33	0	0.33	0	0	0
		0.26	0.23	0.02	0.01	0.52	0	0.52	0	0	0
		0.25	0.24	0.02	0.01	0.52	0	0.52	0	0	0
		0.45	0	0.03	0.04	0.52	0	0.52	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0.26	0.23	0.02	0.01	0.52	0	0.52	0	0	0

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	449,063,941,202	369,031,381,506	73,173,512,234	0	46,003,414,493	5,592,491,265	43,611,545,241	19,498,934,011	2,913,307,580,194	0	3,525,159,993,364	394,122,806,782
	3,256,755,010,368	677,850,200,532	0	0	40,345,354,400	83,438,195,419	0	0	3,712,443,504,585	0	7,009,543,869,353	761,288,395,951
	2,047,794,675,388	1,876,465,900,944	0	0	289,034,963,790	1,782,264,020	53,437,978,390	54,947,086,081	0	0	2,390,267,617,568	1,933,195,251,045
	180,855,238,981	865,580,540,581	0	0	1,016,781,763,719	38,261,669,518	4,005,600,000	4,768,923,899	155,703,623,770	0	1,357,346,226,470	908,611,133,998
	1,325,461,495,162	0	0	0	0	0	0	0	0	0	1,325,461,495,162	0
	0	0	0	0	0	0	0	0	0	0	0	0
	61,500,000	129,804,220	0	0	0	0	297,500,000	64,118,907	0	0	359,000,000	193,923,127
	-146,057,618	36,603,295,885	0	-4,329,960,090	0	5,244,659,247	0	1,282,090,363	0	0	-146,057,618	38,800,085,405
	0	0	1,131,182,720,000	85,481,039,969	139,291,925,281	0	0	0	0	0	1,270,474,645,281	85,481,039,969
	0	-10,414,418,025	0	221,157,681	0	0	0	694,904,324	0	970,611,240	0	-8,527,744,780

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	BS	6,448,273	0	N
	E	54,778,800,707	0	N
	HI	186,264,980,370	1	N
	HMC	12,437,921,622	0	N
	IK	93,044,252,334	0	N
	KDB	3,024,578	0	N
	LG	159,972,013,776	1	N
	NH ()	66,976,510,172	0	N
	NH ()	152,603,809,609	1	N
	PCA	168,376,336,290	1	N
	SK ()	41,593,643,701	0	N
		36,042,581,864	0	N
		230,957,887,287	1	N
	()	49,877,799,391	0	N
		82,037,458,149	0	N
		276,400,672,760	1	N
		204,888,021,875	1	N
		187,675,292	0	N
		153,360,175,758	1	N
		390,055,082,657	2	N
		211,260,284,737	1	N
		49,867,850,197	0	Y
		40,156,224,166	0	N
		573,563,836,617	3	N
		82,165,762,448	0	N
		2,049,459,493,787	10	Y
		311,986,204,027	2	N
		49,847,938,614	0	N
		52,481,918,717	0	N
		102,215,518,246	0	N
		20,055,604,854	0	N

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		702,484,482	0	N
		349,838,764,203	2	N
		0	0	N
		3,939,737,196	0	N
		72,215,377,766	0	N
	()	60,000,000,000	0	N
		786,778,974,473	4	N
		152,652,505,765	1	N
		475,226,069	0	N
		881,494,499,486	4	N
		332,240,816,801	2	N
		21,249,686	0	N
		142,173,843,373	1	N
		581,606,873,083	3	N
		62,235,712	0	N
		12,957,753,199	0	N
		18,449,347,357	0	N
		3,944,361,088	0	N
		30,658,940,772	0	N
		17,250,241,886	0	N
	()	2,858,611,501	0	N
	()	157,202,003,344	1	N
		9,645,145,674	0	N
		54,799,317,647	0	N
		5,991,319,519	0	N
		47,037,964,282	0	N
		9,370,837,200,569	45	Y
		46,385,610,537	0	N
		13,357,962,523	0	N
		19,999,767,000	0	N
		1,707,567,465	0	N

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	.			
		24,018,294,190	0	Y
		12,954,214,028	0	N
		5,025,498,426	0	N
		57,589,559,121	0	N
	()	10,006,312	0	N
	BNP	1,591,731,441,690	8	N
		20,771,540,449,100	100	

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HSBC	58	3,534,053,736,460	2,973,914,604,369	61	3,092,324,821,571	2,723,523,787,062	N
	38	6,315,123,095,972	6,360,208,180,969	41	6,007,439,760,816	5,943,982,437,287	N
TF) (BNP-E	10	240,198,683,141	213,083,963,105	1	31,000,000,000	31,185,070,489	N
	38	3,091,306,039,170	3,145,281,934,465	10	249,481,274,268	210,216,598,539	N
	2	57,121,522,726	57,840,366,549	39	3,457,439,921,781	3,497,291,472,498	N
) (	15	499,309,359,610	423,240,472,897	2	57,121,522,726	57,121,522,726	N
	1	20,000,000,000	20,280,973,904	23	219,521,877,311	136,239,924,971	N
) (	11	6,468,152,919	5,231,871,556	1	20,000,000,000	20,000,000,000	N
	154	1,093,838,855,904	1,050,625,038,584	11	6,417,511,458	5,218,428,415	Y
	40	2,442,920,009,786	2,455,131,127,872	97	638,708,812,125	605,266,390,723	N
	1	42,000,042,000	42,929,748,053	38	2,525,197,406,683	2,488,511,963,231	N
) (	26	1,030,895,528,258	1,050,127,337,874	1	42,000,042,000	42,648,979,261	N
	69	1,677,757,660,631	1,589,036,677,168	25	1,102,831,415,512	1,089,295,409,676	N
	6	64,184,576,105	65,154,241,922	67	1,669,626,159,049	1,544,634,962,696	N
	47	883,920,024,612	870,909,178,204	5	87,742,026,538	88,830,518,714	N
) (	1	104,762,241,503	104,902,831,817	116	1,474,678,528,246	1,452,411,115,432	N
BC) (HS	517	21,103,859,528,797	20,427,898,549,308	1	90,009,369,016	89,960,981,522	N
	-	-	-	539	20,771,540,449,100	20,026,339,563,242	

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	464	18,369,362,948,012	17,636,181,728,030	486	17,767,371,581,959	16,983,624,120,249	N
) (	5	254,676,895,442	259,826,912,871	6	395,874,876,522	406,012,293,587	N
	40	2,003,710,926,979	2,046,765,371,822	37	2,071,185,232,255	2,090,458,949,570	N
) (	3	110,000,000,000	111,193,527,785	3	110,000,000,000	110,152,075,075	N
	5	366,108,758,364	373,931,008,800	7	427,108,758,364	436,092,124,761	N
	517	21,103,859,528,797	20,427,898,549,308	539	20,771,540,449,100	20,026,339,563,242	

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			7679030		20021213	,KDB					3	123319614482
			7675852			KB					4	210783012271
			7675744		20021208	LG					7	605634180766
			7675883			()					46	146494153792
			7675854								26	3881629426711
			7675899			, UBS					2	1085304115630
			7675737		20050626	KB 가,					17	3286217762102
			7675857		20080719						1	1100388033
			7675864								5	34162948885
			7675819		20090204						1	24284570126
			7675855								20	232844249734
			7675874			,LG					6	161505966528
			7675849			() () LG					3	40354213097
			7679021								1	2369836656052
			7675853		20090204	BNP					1	148333885923
			7675755			B&F					8	170909698478
			7675866		20081223						11	533608076052
			7675719		20100520						16	784429066397
			7675844		20130411	, ABN AMRO					2	163408228358
			7675758								8	334652154007
			7679161			가 , CJ					6	271411547446

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	25	26	1
	195	197	2
()	14,559,822,770,901	14,640,406,634,870	80,583,863,969
(가)	19,541,312,737,540	19,284,033,636,746	-257,279,100,794

(3)

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		0	0	0
		15,572,555,600	20,340,668,314	4,768,112,714
		15,572,555,600	20,340,668,314	4,768,112,714
		0	0	0
		63,923,000	63,923,000	0
		63,923,000	63,923,000	0
		0	0	0
		15,636,478,600	20,404,591,314	4,768,112,714
		15,636,478,600	20,404,591,314	4,768,112,714

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			() ()	.						
										0
		0 2,394,121,226,178	2,888,968,218,248	4,953,367,349,132	3,792,920,629,190	0	0	0	0	14,029,377,422,748
		0 2,394,121,226,178	2,888,968,218,248	4,953,367,349,132	3,792,920,629,190	0	0	0	0	14,029,377,422,748
										0
		0 0	423,682,052,500	187,347,159,622	0	0	0	0	0	611,029,212,122
		0 0	423,682,052,500	187,347,159,622	0	0	0	0	0	611,029,212,122
		0 0	0	0	0	0	0	0	0	0
		0 2,394,121,226,178	3,312,650,270,748	5,140,714,508,754	3,792,920,629,190	0	0	0	0	14,640,406,634,870
		0 2,394,121,226,178	3,312,650,270,748	5,140,714,508,754	3,792,920,629,190	0	0	0	0	14,640,406,634,870

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(: ,%)

1	0	17	17	8.6	0	372,217,098	372,217,098	0
1 3	0	20	20	10.2	0	3,953,305,239	3,953,305,239	0
3 5	0	6	6	3	0	2,330,538,088	2,330,538,088	0
5 10	0	5	5	2.5	0	3,672,466,032	3,672,466,032	0
10 50	0	28	28	14.2	0	69,565,803,105	69,565,803,105	0.5
50 100	0	19	19	9.6	0	138,620,601,625	138,620,601,625	0.9
100	0	102	102	51.8	0	14,421,891,703,683	14,421,891,703,683	98.5
	0	197	197	0	0	14,640,406,634,870	14,640,406,634,870	0

(6)

(:)

	807,778,054,620	1,102,860,278	808,880,914,898
	12,607,293,688,204	0	12,607,293,688,204
	3,965,695,433,700	507,542,000	3,966,202,975,700
	1,580,788,031,159	220,699,454,226	1,801,487,485,385
	137,270,713,963	0	137,270,713,963
	0	0	0
	59,460,000	2,143,635	61,603,635
	0	0	0
	-523,933	0	-523,933
	19,098,884,857,713	222,312,000,139	19,321,196,857,852

(7)

()

HSBC	5	76 679 538,240	
	41	5,234,998,064 201	
	24	414,516,133 972	
	35	749,880,351 197	
	42	4,503,129,161 133	
	22	821,417,937 733	
	8	2,397,994,733 061	
	13	1,030,989,613 882	
	190	15 229 605,533,419	

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(1)

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(2)

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		가					

(3)

가)

(:)

			가				
			가				
			가				
			(,)				
			가				

2.

가.

(: ,% ,%p)

		()	()	(-)	
1.	(=A-B+C)	125,155,316,041	106,398,617,953	- 18,756,698,088	- 17.6
	B/S (A)	151,817,090,316	158,950,668,171	7,133,577,855	4.5
	(B)	26,737,373,625	52,624,252,044	25,886,878,419	49.2
	가 .	1,488,977,252	1,709,402,969	220,425,717	12.9
	. , ,	3,028,974,463	3,275,863,084	246,888,621	7.5
	. 3	0	0	0	
	.	20,707,262,708	20,699,685,626	- 7,577,082	-
	.	0	0	0	
	.	0	0	0	
	.	0	0	0	
	. 100 16	0	0	0	
	.	0	0	0	
	.	0	0	0	
	. 가	0	0	0	
	.	1,512,159,202	26,939,300,365	25,427,141,163	94.4
	가 (C)	75,599,350	72,201,826	- 3,397,524	- 4.7
가 .	75,599,350	72,201,826	- 3,397,524	- 4.7	
.	0	0	0		
.	0	0	0		
. 가	0	0	0		
.	0	0	0		
2.	(=D+E+F)	20,912,472,136	20,779,852,577	- 132,619,559	- 6
	(D)	356,451,151	356,171,872	- 279,279	- .1
	가 .	0	0	0	
	.	0	0	0	
	.	356,451,151	356,171,872	- 279,279	- .1
	.	0	0	0	
	.	0	0	0	
	.	0	0	0	
	(E)	1,860,225,295	1,788,754,547	- 71,470,748	- 4
	(F=max(가 ,)+ +)	18,695,795,690	18,634,926,158	- 60,869,532	- 3
	가 . 10%	1,600,000,000	1,600,000,000	0	
.	5,021,804,661	4,925,172,053	- 96,632,608	- 2	
. 가	0	0	0		
.	13,673,991,029	13,709,754,105	35,763,076	.3	
3.	(=(1/2)× 100)	598	512	- 86	- 16.8
4.	(1-2)	104,242,843,905	85,618,765,376	- 18,624,078,529	- 21.8

■

1.

		191,145,476 888
.		147,194,121 333
1.		134,194,121 333
1)		0
2)		123,100,000 000
3)		443,325,433
4)		0
5)		0
6)		0
7) MMDA		10 650 795,900
8) MMF		0
9)		0
10)		0
2.		13 000 000,000
1)		0
		0
		0
2)	()	0
		0
		0
		0
3)	()	13 000 000,000
		0
		0
		13 000 000,000
4)		0
5)		0
6)		0
	()	0
	()	0
	()	0

1. ()

()	0
7)	0
()	0
()	0
()	0
()	0
8)	0
9)	0
10)	0
11)	0
12)	0
13)	0
.	20,504,443,533
1.	0
1)	0
2)	0
3) .	0
4)	0
5)	0
6)	0
	0
	0
7)	0
8)	0
	0
	0
	0
9)	0
2. 가	1,303,300,000
1)	0
2)	1,303,300,000

1. ()

3) .	0
4)	0
5)	0
6)	0
	0
	0
7)	0
8)	0
	0
	0
	0
9)	0
3.	0
1) .	0
2)	0
3)	0
4)	0
4.	19,201,143,533
1)	4,425,660,000
	4,425,660,000
	0
	0
2)	14,775,483,533
	0
	0
	14,775,483,533
5.	0
1) 가	0
2)	0
3)	0
4) 가	0

1. ()

5) 가	0
.	0
1.	0
1)	0
2)	0
3)	0
2.	0
1)	0
2)	0
3)	0
3.	0
1)	0
2)	0
3)	0
4.	0
1)	0
2)	0
3)	0
5.	0
1)	0
2)	0
3)	0
6.	0
7. 가	0
8. 가	0
.	1,802,609,243
(가)(-)	0
(가)(+))	0
()	0
1.	0
2.	0

1. ()

1)	0
2)	0
3)	0
4)	0
5)	0
3.	0
4.	1,811,667,580
1)	0
2)	1,811,667,580
3)	0
5.	0
6. ()	0
7. ()	0
8.	0
9.	0
1)	0
2) ()	0
3)	0
4)	0
5)	0
10.	0
11.	0
12.	0
13.	0
14.	0
15.	0
16. (-)	9,058,337
1)	0
2)	0
3)	0
4)	9,058,337

1. ()

5)	0
6) ()	0
7) ()	0
8)	0
9)	0
10)	0
11)	0
12)	0
13)	0
14)	0
15)	0
.	1,709,402,969
()	0
1.	0
2.	0
3.	1,074,977,264
4.	0
5.	6,851,911,494
6.	0
7. ()	0
8. ()	0
9.	0
10. 가 (-)	6,217,485,789
1)	0
2)	1,041,155,729
3)	0
4)	5,176,330,060
5)	0
11. 가 ()(-)	0
12. ()(-)	0
.CMA ()	0

1. ()

1. CMA	0
2. CMA	0
3. CMA	0
4. CMA	0
5. ()(-)	0
. ()	0
1.	0
2.	0
3. ()(-)	0
.	19,934,899,810
(가)(-)	0
(가)(+))	0
1.	42,585,839
1)	0
	0
	0
	0
	0
2) ()	0
	0
	0
	0
3) ()	0
	0
	0
4)	0
5)	42,585,839
2.	14,026,488,830
1)	12,498,710,749
	0

1. ()

	0
	0
	0
	0
	3,344,014,785
	9,114,695,964
	0
	0
	40,000,000
2)	1,527,778,081
	0
	1,527,778,081
	0
	0
3)	0
4)	0
5)	0
3.	720,000,000
1)	0
2)	0
3)	0
4)	720,000,000
4.	371,855,955
5.	0
1)	0
2) 가가	0
3)	0
6.	0
7.	0
8.	0
1)	0

1. ()

2)	0
9.	1,136,855,600
1)	0
2) 가	7,474,000
3)	1,127,997,600
4)	0
5)	1,384,000
10.	0
()	0
1)	0
2)	0
3) 가 (-)	0
11.	0
1)	0
2)	0
3)	0
12.	1,538,288,975
()	0
1)	0
2)	0
3)	236,000,365
4)	1,302,288,610
5)	0
13.가	0
14.	2,187,607,129
15.	0
16.	0
17. (-)	88,782,518
1)	212,928
2)	70,138,898
	62,300,008

1. ()

	7,638,890
	200,000
3)	3,600,000
4)	14,830,692
	32,194,808,717
.	13,000,000,000
1.	13,000,000,000
1)	0
2)	0
3)	0
4)	0
5)	0
6)	13,000,000,000
7)	0
2.	0
1)	0
2)	0
3)	0
4)	0
3. ()	0
4. CMA ()	0
5.	0
.	0
(가)(-)	0
(가)(+)	0
1.	0
2.	0
1)	0
2)	0
3)	0
4)	0

1. ()

5)	0
3.	0
4.	0
1)	0
2) .	0
3)	0
4)	0
5)	0
5.	0
1) 가	0
2)	0
3)	0
4) 가	0
5) 가	0
6.	0
()	0
7.	0
()	0
8.	0
9. ()	0
10.	0
.	0
1.	0
1)	0
2)	0
3)	0
2.	0
1)	0
2)	0
3)	0
3.	0

1. ()

1)	0
2)	0
3)	0
4.	0
1)	0
2)	0
3)	0
5.	0
1)	0
2)	0
3)	0
6.	0
7. 가	0
8. 가	0
.	19,194,808,717
(가)(-)	0
(가)(+))	0
1.	0
1)	0
2) (+, -)	0
3) 가 (-)	0
4) (-)	0
(-)	0
(-)	0
2.	867,112,393
1)	0
2)	0
3)	0
4)	0
5)	867,112,393
3.	4,025,710,193

1. ()

4.	0
5.	388,671,300
6.	11,140,138,242
7.	0
8.	0
9.	0
10.가	0
11.	0
12.	0
13.	0
1)	0
2)	0
14.	0
15.	743,780,943
16.	0
17.	0
18.	2,029,395,646
.	0
1.	0
2.	0
	158,950,668,171
.	75,373,735,000
1.	75,373,735,000
2.	0
1)	0
2)	0
3)	0
.	29,177,083,292
1.	29,177,083,292
2.	0
3.	0

1. ()

4.	0
.	0
1.	0
2.	0
3.	0
4.	0
5.	0
6.	0
.	0
1. 가 가	0
1)	0
2)	0
3) .	0
4)	0
5)	0
6)	0
7)	0
	0
	0
	0
8)	0
2.	0
3.	0
4. 가	0
5.	0
6. 가	0
7.	0
.	54,399,849,879
1.	23,191,000,000
2.	0
3.	0

1. ()

4.	0
5.	0
6.	0
7.	31 208 849,879
()	29 372 878,377

2.

.	89,733,846,031
1.	85,449,397,963
1)	0
가	0
	0
	0
	0
	0
	0
	0
	0
	0
2)	0
	0
	0
3)	0
4)	0
	0
	0
5)	20,977,410,603
	0
	20,404,591,314
	572,819,289
6)	64,471,987,360
	64,471,987,360
	0
	0
7)	0
8)	0
가	0
	0

2. ()

	0
	0
9)	0
가	0
	0
	0
10)	0
	0
	0
	0
	0
	0
	0
11)	0
12)	0
13)	0
14)	0
2. 가	0
1)	0
	0
	0
	0
	0
	0
	0
	0
2) 가	0
가	0
가	0

2. ()

가	0
가	0
가	0
	0
3) 가	0
	0
	0
	0
	0
가	0
	0
4)	0
	0
	0
	0
5)	0
	0
	0
6) 가	0
가	0
가	0
	0
7)	0
가	0
	0
	0
8) 가	0
가	0
	0
	0

2. ()

9)		0
가		0
		0
		0
10)	가	0
가		0
		0
		0
11)		0
가		0
		0
		0
3.		0
1)		0
		0
		0
		0
		0
		0
		0
2)	가	0
가		0
가		0
가		0
가		0
가		0
가		0
가		0
4.		3,270,122,362
1)		0
		0

2. ()

	0
	0
	0
	0
2)	0
3)	0
4)	0
5)	0
6)	0
7)	0
8)	46,831,088
9)	0
10)	0
11)	0
12)	0
13)	0
14)	0
15)	3,184,043,828
16)	0
17)	0
18)	0
19)	39,247,446
5.	0
1)	0
2) 가	0
3)	0
4)	0
6.	0
1)	0
2)	0

2. ()

7.	1,014,325,706
1)	0
2)	761,437,039
3) 가	0
4) CMA ()	0
CMA	0
	0
5) CMA ()	0
6) ()	0
	0
	0
	0
7)	0
8) 가	0
9)	248,755,396
	0
	0
	0
	248,755,396
10)	4,133,271
11) 가	0
12) 가	0
13) 가	0
14) 가	0
15)	0
8.	0
1)	0
	0
	0

2. ()

2)	가	0
	가	0
		0
3)		0
		0
		0
		0
4)	가	0
	가	0
	가	0
		0
5)		0
.		52,805,419,627
1.		14,521,049,524
1)		0
		0
		0
2)		0
3)		884,694,241
4)		0
5)		13,354,710,117
6)		4,803,742
7)		276,841,424
2.	가	0
1)		0
		0
		0
		0
		0
		0

2. ()

	0
	0
2) 가	0
가	0
가	0
가	0
가	0
가	0
	0
3) 가	0
	0
	0
	0
	0
가	0
	0
4)	0
	0
	0
	0
5)	0
	0
	0
	0
6) 가	0
가	0
가	0
	0
7)	0
가	0

2. ()

	0
	0
8) 가	0
가	0
	0
	0
9)	0
가	0
	0
	0
10) 가	0
가	0
	0
	0
11)	0
가	0
	0
	0
3.	0
1)	0
	0
	0
	0
	0
	0
	0
2) 가	0
가	0
가	0
가	0

2. ()

가	0
가	0
가	0
3)	0
4.	46,737,116
1)	0
	0
	0
	0
2)	0
3)	46,737,116
4)	0
5)	0
6)	0
7)	0
8)	0
9)	0
10)	0
11) CMA ()	0
12)	0
13)	0
5. 가	1,952,936
1)	0
2) 가	0
3)	1,952,936
4)	0
6.	0
1)	0
2)	0
7.	38,209,090,600

2. ()

1)	20,821,044,706
	2,017,153,122
	18,803,891,584
2)	1,251,787,301
	49,999,979
()	49,999,979
()	0
	1,201,787,322
()	1,201,787,322
()	0
3)	0
4)	4,253,648,412
5)	1,075,768,723
6)	2,014,872,225
7)	2,019,734,598
8)	1,009,786,305
9)	949,537,832
10) 가	561,185,470
11)	1,160,960,561
12)	197,942,047
13)	19,411,935
14)	852,553,090
15)	0
16)	0
17)	0
18)	3,932,170
19)	15,597,185
20)	118,410,682
21)	337,901,754
22)	118,842,277

2. ()

23)	27,340,800
24)	785,663,734
25)	47,204,234
26)	250,627,782
27)	315,336,777
8.	26,589,451
1) 가	0
2) ()	0
가	0
	0
	0
	0
	0
3)	0
4) 가	0
5)	26,589,451
	0
	0
	0
	26,589,451
6)	0
7) 가	0
8) 가	0
9) 가	0
10) 가	0
11)	0
9.	0
1)	0
	0
	0

2. ()

2)	가	0
	가	0
		0
3)		0
		0
		0
		0
4)	가	0
	가	0
	가	0
		0
5)		0
.	()	36,928,426,404
.		1,694,088,559
1.		0
2.		0
3.		0
4.		0
5.		0
6.		601,795,089
7.		0
8.		0
9.		0
10.		0
11.		0
12.		0
13.		0
14.		0
15.		0
16.	가	0

2. ()

17.	1,092,293,470
.	181,698,922
1.	0
2.	0
3.	0
4.	0
5.	34,635,489
6.	0
7.	70,461,603
8.	0
9.	0
10.	0
11.	0
12.	0
13.	0
14.	0
15.	17,000,000
16.	0
17. 가	0
18.	59,601,830
.	38,440,816,041
.	9,067,937,664
. ()	29,372,878,377
.	0
. ()	29,372,878,377
()	0
()	0
.	0
1. 가 가	0
2.	0

2. ()

3.	0
4. 가	0
5. ()	0
6. 가	0
7.	0
8.	0
. ()	29,372,878,377

3.

■

1.

가.

		, FTA		
		FSB		
Vincent Cam erlynck	BNPP IP			
	BNPP IP			

			가	
	20120224	: 1. 4. 2. 3.	가	
	20120621	: 1. 2011 16 2. 3. 4.		
	20120918	: 1. 2. 4Q 3. 4. 5. 6. 9. 가 8.		
	20121218	1. 2013 2. 3. 4. 5. 6. 2013		
	20130320	: 1. 2. 3. 6. 4. 5. 7. 가 8.		
	20130621	: 1. 2012 17 2 2012 17 3. 4. 5. 6. 7. 8. 18 9. 18		
	20130902	: 1. 2. 4. 3.		
	20131219	: 1. 2014 2. 3. 4. 5. 가 6. 7. 3	가	
	20140320	: 1. 2013 18 2 2013 1 3 2013 가 4. 2014 가 5. 가 6. 3 7. 18 8. 18 8.	가	
	20140620	: 1. 2. 3. 4.		
	20140925	: 1. 2.	가	
	20141229	: 1. 2. 3. 4.	가	

	3 ¹	,	1. 2. 3. 4. 5. 6.	(.) , , , , , , 가 .
	2 ¹	,		

			가	
		:1. 2.	가	
		:		
		:1. 2. 4Q 3. 4. 5. 6. 8. 9. 가		
		:1. 2. 4Q 3. 4. 5. 6. 7. 8. 9. 가		
		:1. 가 3. 2.	가	
	20140925	:1. 2.	가	
	20141210	:1. ,2. ,3. ,4.	가	

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,		BNP Paribas Investment Partners Asia Pacific	
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			가	
13 5	20090102) (가	
13 6	20090311	2009 ,4' 가 ,4	가	
14 1	20090612	1. : 14 () , : 가 , 가 , , .2.	가	
14 2	20090922	1. :	가	
14 3	20091217	1. :	가	
14 4	20100326	1. 가 :2010 2. :	가	
15 1	20100625	1. : 15 () 가 가 (2) : (1) 가 가 (3) 가 (4) (5)	가	
15 2	20100908	1. :	가	
15 3	20101217	1. :	가	
15 4	20110314	1. 가 :2011 2. : , ,	가	
16 1	20110620	1. : : 가 ; 가 ; 가 ;	가	
16 2	20110926	1. : ,	가	
16 3	20111220	1. : ,	가	
16 4	20120224	1. :2012 ,2. : ,	가	
17 1	20120621	1. : (1) , (2) 가 2. : (1) (3) 가 , (2) (3) 가 (4) (5)	가	
17 2	20120918	1. : () 가 (2) , 2. (1) (3) (4)	가	
17 3	20121218	1. : (1) , (2) (3) , (4)	가	
17 4	20130320	1. :2013 ,2. : (1) , (2) , (3)	가	
18 1	20130621	1. : (1) , (2) 가 , (2) 2. (1) (3) 가 , (3) 가 , (4) , (5) 가 , (6) , (7)	가	

()

()

			가	
18 2	20131011	1. : (1) , (2)	가	
18 3	20131219	1. : (1) , (3), (2)	가	
19 1	20140319	1. : (1) (, (3) 2014), (2) , (4) 가 , ()	가	
19 2	20140620	1. : (1) , (2) , (3) 2. (1)	가	
19 3	20140925	1. : (1) , (2)	가	
19 4	20141210	1. : (1) , (2) , (3) , (4)	가	

3.

가.

4.

가.

(1)

■

1.

(: ,%)

					가				
			9,798,586	65	0	0	9,798,586	65	
BNP Paribas Investment Partners SA			5,276,161	35	0	0	5,276,161	35	

2.

(: ,%)

■

1.

(: ,)

	()	
	44	194
	0	0
	0	0
	0	0
	0	0
	0	0
	1	2

가.

(:)

		3	0	0	3
		2	0	0	2
		4	0	0	4
		0	0	0	0
		173	0	0	173
		11	0	0	11
		0	0	0	0
		0	2	0	2
		193	2	0	195

(:)

		19570630			20130101	20130101	20141231		0	0
		19561207		Research & Strategy of BNP Paribas Asset Management, Head	20140301	20140301	20170228		0	0
		19600703			20101231	20101231	20121231		0	0
		19620915		BNP	20130902	20130902	20150901		0	0
		19540525			20120621	20140320			0	0
		19620822			20140326	20140326			0	0
		19640108			20100630	20130621			0	0
		19610903		BNPP IP BNPP IP	20130621	20130621			0	0
		19550110		BNPP IP	20131011	20131011			0	0

■

1.

가.가 () (:)

()							
		가					

(:)

	()						
				가			

(:)

()						
			가			

(:)

()							

. ()

(1)

(:)

()					

(2)

(:)

()							
			0	1,094,821,200	1,094,821,200	0	
			0	1,094,821,200	1,094,821,200	0	

(:)

()						
					가 가	

(:)

()						
					가 가	

(:)

2.

3. 가

가. ()

(: ,%)

							MMF								

.

()

(:)

	()									

. () (:)

	()								

()

(:)

								MMF			
				CP	CB EB BW	ELB DLB					

()

(:)

				CP	CB EB BW	ELB.DLB		MMF			

()

(: ,%)

						MMF			
			CP	CB EB BW	ELB DLB				
	(a)								
	(b)								
	(b/a,%)								
	(a)								
	(b)								
	(b/a,%)								
	(a)								
	(b)								
	(b/a,%)								
	(a)								
	(b)								
	(b/a,%)								
	(a)								
	(b)								
	(b/a,%)								
	(a)								
	(b)								
	(b/a,%)								

()

(:)

								MMF			
				CP	CB EB BW	ELB.DLB					

가

■

1.

2.

가.

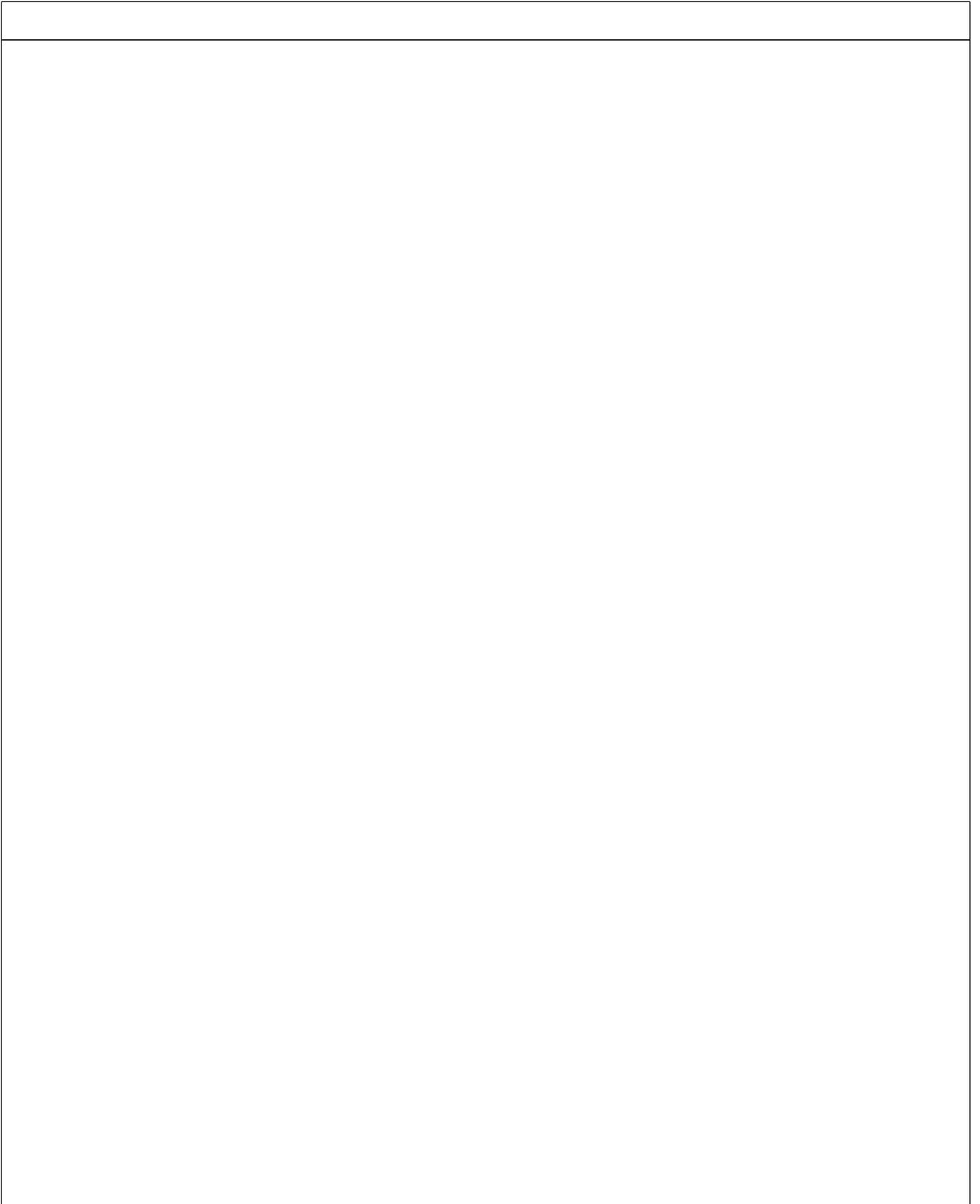
(: ,%)

		(A)	(B)							(B/A)

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(:)

.



(:)

■

1.

가.

<p>1.</p> <p>(1) , (/)</p> <p>(2) (/)</p> <p>(3) - (,)</p> <p>- / /</p> <p>(4) ,</p> <p>(5)</p> <p>(6)</p> <p>(7)</p> <p>(8) 3</p> <p>(9) /</p> <p>2.</p> <p>(1) : 3 ,</p> <p>(2) :</p> <p>(3)</p> <p>1) , , , , π , , 가 ,</p> <p>2) 가</p> <p>3) 가</p> <p>4) , 가</p> <p>3.</p> <p>(1)</p> <p>(2)</p> <p>(3)</p>

.

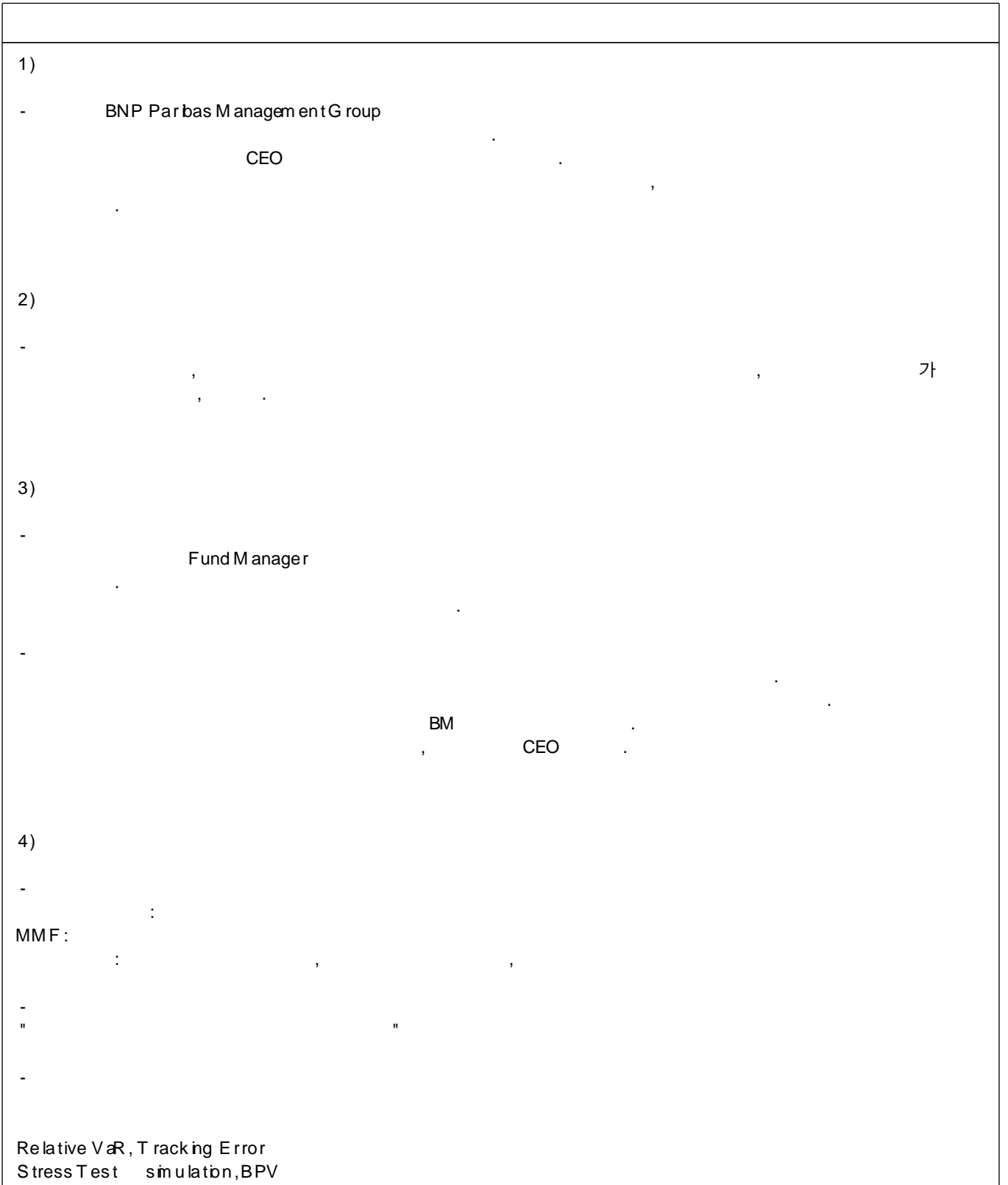
* * *	28 ,

.

가 ,

2.

가.



-					
-					
-					
R			가	가	,NC
-					
-					
-					
1)					
MMF :			,Gap Ratio		MMF
:					
2)					
"			"		
3)					
Relative VaR, Tracking Error					
Stress Test simulation, BPV					
- Stock Universe		Universe		가	가
-					

3.

4.

가.

.

(1)

(: ,)

(2)

(:)

(3)

(: ,)

(4)

(:)

	(A)	(B)	(C)	(B - C)	

(5)

(: ,)

			1

(5)

(: ,)

			1

■

1.

(:)

0	0	1	1,185,000,000	1	1,185,000,000

2.

20101104	2010 2 " "	2010.10 3 (2) ' " "
20121221	2011 8 .21) (12 가	2012.11 2) " ' " 3 (
20130711	2013 2	2013 2 2013.7