

( )

33  
2-55 1  
( 1 )  
.

2014 03 31

: \_\_\_\_\_ ( )  
: \_\_\_\_\_ ( )  
: \_\_\_\_\_ 70 18 ,19  
( ) 767-5777  
( ) www.shbnppam.com  
: ( ) ( )  
( )

.

1. 가.

. 가  
. 가

2. 가.

. , . , . ,  
. , . , . ,

3. 가.

.

4. 가.

.

5.

6.

.

1. 가.

.  
. .  
. .  
. .

2. 가.

.

1.

2.

3.

.

1. 가.  
.  
.  
.  
.

2. 가. ( ) ,  
: ( )  
: ( )

3. 가.

4. 가.  
.

.

1.

2.

.

1.

2. 가.  
:  
:

.

1. 가. 가 ( )  
:  
:  
:  
:  
:  
:  
:

2.

.

1.

2. 가 .

·  
·  
·

.

1. 가 .

·  
·

2. 가 .

·

3.

4. 가 .

·  
·

.

1.

2.

■

1.

가.

	( )
	70 18 ,19
	1996 8 1
	12
	75,373,735,000
가 ( )	5,000
	15,074,747
	www.shbnppam.com
	767-5777
.	
가	

가 ( )				가 ( )	
1-13-1			,	20090204	0
2-13-1			,	20090204	0
3-1-1			,	20090204	0
5-0-1			,	20090204	0
6-0-1			,	20090204	0


.

2.

가.


.


• , , • ,


-2001	8					
-2001	9					
-2002	10	BNP				
-2008	9		BNP		MOU	
-2009	1		BNP			

3.

가.

( : , )

( )	( )	( )			( )
				가 ( )	

( : , )

					가			가	
						(%)	가		

4.

가.

( : , )

	가			
	36,000,000	15,074,747	0	

( : , )

	165 2						
	165 2						

.

(1)

( : , )

		가						1		
		가					가			

(2)

( : , )

		가							

5.

( : )

(A)		15,074,747	
		0	
(B)		0	
		0	
가 (C)		0	
		0	
(D)		0	
		0	
(E=A-B-C+D)		15,074,747	
		0	

6.

( : , ,%)

가		5,000	
(A)		7,914,981,896	
		1,496	
(B)		20,400,000,000	
		0	
(=B/A × 100)		258	0
		1,353	
		0	
		0	
		0	

■

1.

가.

(1)

( : )

										가		
		가										
		가										
		가										
		ETF										
		ELS										
		ELW										

(2)

( : , )

										가		
			3									
			5									
			10									
				KOSP 200								
				KOSTAR								
				가								
				KOS 200								
				가								

(3)

( : , )

								가

(1)

( : )

		가			
		가			
		가			
	ELS				
	ELW				

(1)

( : , )

		105	0	0	0	0	0	0	105
		56	0	0	0	0	0	0	56
		29	0	0	0	0	0	0	29
		36	0	0	0	0	0	0	36
		0	0	0	0	0	0	0	0
		23	0	0	0	0	0	0	23
		159	0	0	0	0	0	0	159
		0	0	0	0	0	0	0	0
		408	0	0	0	0	0	0	408
		9	0	0	0	0	0	0	9
		1	0	0	0	0	0	0	1
		0	0	0	0	0	0	0	0
		1	0	0	0	0	0	0	1
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		11	0	0	0	0	0	0	11
		21	1	0	0	0	0	0	22
		0	0	0	0	0	0	0	0
		21	1	0	0	0	0	0	22
		3	0	0	0	0	0	0	3
		0	0	0	0	0	0	0	0
		3	0	0	0	0	0	0	3
		11	0	0	0	0	0	0	11
		454	1	0	0	0	0	0	455
		6 005,879 814,340	0	0	0	0	0	0	6 005,879 814,340
		2 007,832 645,999	0	0	0	0	0	0	2 007,832 645,999
		412,793,845,388	0	0	0	0	0	0	412,793,845,388
		858,995,755,440	0	0	0	0	0	0	858,995,755,440
		0	0	0	0	0	0	0	0
		714,034,310,695	0	0	0	0	0	0	714,034,310,695
		2,394,464,662,673	0	0	0	0	0	0	2,394,464,662,673
		0	0	0	0	0	0	0	0
		12,394,001,034,53	0	0	0	0	0	0	12,394,001,034,53
		556,352,675,763	0	0	0	0	0	0	556,352,675,763
		301,833,454,172	0	0	0	0	0	0	301,833,454,172
		0	0	0	0	0	0	0	0
		12,250,442,067	0	0	0	0	0	0	12,250,442,067
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		870,436,572,002	0	0	0	0	0	0	870,436,572,002
		1 031,678 663,501	280,173,790,000	0	0	0	0	0	1 311,852 453,501
		0	0	0	0	0	0	0	0
		1 031,678 663,501	280,173,790,000	0	0	0	0	0	1 311,852 453,501
		163,090,183,409	0	0	0	0	0	0	163,090,183,409
		0	0	0	0	0	0	0	0
		163,090,183,409	0	0	0	0	0	0	163,090,183,409
		5 989,137 252,525	0	0	0	0	0	0	5 989,137 252,525
		20,448 343,705 97	280,173,790,000	0	0	0	0	0	20,728 517,495 97
		5,116,276,869,483	0	0	0	0	0	0	5,116,276,869,483
		2,055,052,318,484	0	0	0	0	0	0	2,055,052,318,484
		429,172,050,383	0	0	0	0	0	0	429,172,050,383
		866,245,549,973	0	0	0	0	0	0	866,245,549,973
		0	0	0	0	0	0	0	0
		637,937,075,864	0	0	0	0	0	0	637,937,075,864
		2,429,889,509,522	0	0	0	0	0	0	2,429,889,509,522
		0	0	0	0	0	0	0	0
		11,534,573,373,70	0	0	0	0	0	0	11,534,573,373,70
		545,346,529,051	0	0	0	0	0	0	545,346,529,051
		262,057,792,804	0	0	0	0	0	0	262,057,792,804
		0	0	0	0	0	0	0	0
		9,163,125,089	0	0	0	0	0	0	9,163,125,089
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		816,567,446,944	0	0	0	0	0	0	816,567,446,944
		1 035,146 056,830	232,802,716,035	0	0	0	0	0	1 267,948 772,865
		0	0	0	0	0	0	0	0
		1 035,146 056,830	232,802,716,035	0	0	0	0	0	1 267,948 772,865
		161,623,118,912	0	0	0	0	0	0	161,623,118,912
		0	0	0	0	0	0	0	0
		161,623,118,912	0	0	0	0	0	0	161,623,118,912
		6 042,390 470,544	0	0	0	0	0	0	6 042,390 470,544
		19,590 300,466 93	232,802,716,035	0	0	0	0	0	19,823 103,182 97

(2)

( : ,%)

					(A)	(B)	(A+B)				
		07	073	004	002	148	0	149	0	0	0
		01	005	001	001	017	0	017	0	0	0
		053	044	002	001	1	0	1	0	0	0
		018	008	002	001	029	0	029	0	0	0
		0	0	0	0	0	0	0	0	0	0
		024	014	002	001	041	0	041	0	0	0
		012	003	001	001	016	0	016	0	0	0
		0	0	0	0	0	0	0	0	0	0
		04	037	003	001	08	0	081	0	0	0
		015	001	005	002	024	0	024	0	0	0
		03	0	006	003	039	0	039	0	0	0
		0	0	0	0	0	0	0	0	0	0
		09	09	006	003	189	0	191	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		021	002	005	003	031	0	031	0	0	0
		043	002	002	002	049	0	049	0	0	0
		0	0	0	0	0	0	0	0	0	0
		043	002	002	002	049	0	049	0	0	0
		085	008	005	003	102	0	102	0	0	0
		0	0	0	0	0	0	0	0	0	0
		085	008	005	003	102	0	102	0	0	0
		009	022	002	0	034	0	034	0	0	0
		03	029	003	001	062	0	062	0	0	0
		03	029	003	001	062	0	063	0	0	0
		045	0	003	004	052	0	052	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		03	029	003	001	062	0	062	0	0	0

(3)

( : )

	693,715,074,080	336,135,359,348	128,920,833,992	127,440,877	26,456,459,012	545,425,322	67,510,856,616	30,262,295,968	2,277,127,051,138	0	3,193,730,274,838	367,070,521,515
	2,620,365,227,891	723,580,396,886	0	0	0	82,228,868,562	0	0	3,759,038,767,924	0	6,379,403,995,815	805,809,265,448
	2,601,961,605,088	2,622,719,861,248	0	1,306,059,724	178,989,745,810	1,953,496,260	41,752,597,180	38,188,763,772	0	0	2,822,703,948,078	2,664,168,181,004
	185,595,911,574	644,769,259,752	0	7,613,164,031	825,698,968,360	10,560,110,359	3,020,700,000	0	45,544,057,126	0	1,059,859,637,060	662,942,534,142
	1,304,267,739,734	0	0	0	0	0	0	0	0	0	1,304,267,739,734	0
	0	0	0	0	0	0	0	0	0	0	0	0
	2,447,075,000	1,482,538,606	0	0	0	0	0	-224,404,591	0	0	2,447,075,000	1,258,134,015
	-271,987,646	10,718,629,865	0	31,178,686	0	-143,835,749	0	-497,075,305	0	0	-271,987,646	10,108,897,497
	0	0	2,023,500,212,089	0	144,019,014,981	0	0	0	0	0	2,167,519,227,070	0
	0	-26,615,873,668	0	605,047,160	0	0	0	263,622,015	0	0	0	-25,747,204,493

(4)

(가) ( ) ( : ,%)

	BNG	93,986,754,559	0	N
	BS	155,223,889	0	N
	E	9,952,648,695	0	N
	HI	217,575,420,202	1	N
	HMC	92,877,971,876	0	N
	IK	140,442,544,738	1	N
	KDB	3,024,578	0	N
	LG	92,347,779,251	0	N
	NH	61,178,145,846	0	N
	PCA	147,540,476,659	1	N
	SK ( )	78,653,287,921	0	N
		79,764,193,535	0	N
		123,658,391,361	1	N
		50,124,647,724	0	N
	( )	100,214,121,329	0	N
		40,128,106,610	0	N
		263,416,910,865	1	N
		1,659,459,938	0	N
		9,174,653,588	0	N
		20,122,846,105	0	N
		124,166,374,480	1	N
		390,114,755,214	2	N
		286,758,432,490	1	N
		80,000,000,000	0	Y
		10,021,589,266	0	N
		507,512,293,539	2	N
		98,941,238,181	0	N
		2,169,452,766,440	10	Y
		156,089,710,365	1	N
		364,213,068,620	2	N
		43,459,317,270	0	N

(4)

과) ( ) ( ) ( : ,%)

		97,915,156	0	N
		61,151,504,125	0	N
		107,548,889,724	1	N
		49,450,603,792	0	N
		4,639,346,286	0	N
	( )	10,000,000,000	0	N
		468,794,844,097	2	N
		127,881,676,450	1	N
		475,075,301	0	N
		785,856,167,645	4	N
		426,198,441,906	2	N
		28,513,288	0	N
		60,437,375,358	0	N
		456,969,322,934	2	N
		78,118,474	0	N
	SC	83,184,513,683	0	N
		15,884,830,049	0	N
		5,324,992,511	0	N
		21,502,226,950	0	N
		36,344,956,703	0	N
		13,453,220,887	0	N
	( )	2,325,287,794	0	N
	( )	157,753,890,701	1	N
		10,582,706,826	0	N
		65,571,613,508	0	N
		4,468,452,316	0	N
		11,366,993,776	0	N
		10,146,482,707,858	49	Y
		65,559,591,719	0	N
		7,913,324,892	0	N
		19,999,767,000	0	N

(4)

¶ ) ( ) ( ) ( : ,%)

	.			
		2,129,278,366	0	N
		23,618,070,574	0	Y
		10,045,900,231	0	N
		6,449,621,452	0	N
	( )	152,492,087	0	N
	BNP	1,605,089,106,419	8	N
		20,728,517,495,972	100	

( )

( : , )

HSBC( )	46	3,968,577,419,727	3,396,583,202,846	53	4,174,120,207,269	3,411,994,080,045	N
SC	7	8,820,320,247	8,788,974,640	7	8,792,521,050	8,791,171,641	N
	39	5,453,686,587,713	5,448,494,812,647	39	5,600,231,455,102	5,581,840,589,044	N
	10	331,358,618,047	301,782,257,127	11	331,906,842,569	298,126,129,179	N
( )	37	2,813,444,133,668	2,853,220,342,452	38	2,935,450,134,348	2,978,636,696,583	N
) (	2	67,051,448,371	62,431,765,053	2	57,121,522,726	54,859,725,945	N
	11	560,204,052,348	510,839,103,685	11	560,204,052,348	516,953,619,973	N
	11	7,941,802,883	6,265,397,085	11	7,908,589,644	6,261,140,112	Y
	137	1,405,230,043,530	1,457,838,993,913	141	1,372,627,316,227	1,354,559,913,804	N
	35	2,169,548,672,168	2,182,099,799,094	41	2,372,854,356,782	2,412,903,762,157	N
	22	934,213,587,595	944,365,614,913	24	1,136,100,104,271	1,136,065,153,875	N
	0	0	0	68	1,718,442,501,934	1,605,562,020,056	N
) (	67	1,699,117,145,236	1,616,251,782,420	8	346,789,231,019	349,785,787,593	N
BC) (HS	7	302,387,879,942	315,215,982,807	1	105,968,660,683	106,763,392,967	
	1	27,503,824,750	27,503,824,750	455	20,728,517,495,972	19,823,103,182,974	

( )

( : , )

( )							
SC	2	70,274,399,480	69,700,643,400	2	70,274,399,480	69,096,083,225	N
	394	17,820,617,816,860	17,174,850,742,020	407	18,371,095,520,489	17,435,211,632,540	N
	29	1,406,079,207,341	1,426,185,521,348	40	1,876,205,185,040	1,905,278,571,167	N
) (	2	100,000,000,000	101,307,021,374	1	50,000,000,000	50,953,447,751	N
	4	336,162,302,676	344,491,070,322	5	360,942,390,963	362,563,448,291	N
	432	19,749,085,536,225	19,131,681,853,432	455	20,728,517,495,972	19,823,103,182,974	

. ( )

(1)

(2)

( : , )

(3)

( : )

(4)

( : )

					( )	( )					

(5)

( : , ,%)



(2)

( : , )

	24	25	1
	204	213	9
( )	13,751,501,998,241	13,774,424,026,316	22,922,028,075
( 가 )	17,661,071,907,066	17,650,395,646,551	-10,676,260,515

(3)

( : )

		0	0	0
		14,928,960,447	5,164,205,410	-9,764,755,037
		14,928,960,447	5,164,205,410	-9,764,755,037
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		14,928,960,447	5,164,205,410	-9,764,755,037
		14,928,960,447	5,164,205,410	-9,764,755,037

(4)

( : )

			( ) ( )	.					
	0	0	0	0	0	0	0	0	0
	0	1 852,376 574,509	3 076,018 538,049	4 589,851 732,219	4,198,294 709,436	0	0	0	13 716,541 554,213
	0	1 852,376 574,509	3 076,018 538,049	4 589,851 732,219	4,198,294 709,436	0	0	0	13 716,541 554,213
	0	0	0	0	0	0	0	0	0
	0	0	0	57 782,472,103	0	0	0	0	57 782,472,103
	0	0	0	57 782,472,103	0	0	0	0	57 782,472,103
	0	0	0	0	0	0	0	0	0
	0	1 852,376 574,509	3 076,018 538,049	4 647,634 204,322	4,198,294 709,436	0	0	0	13 774,324 026,316
	0	1 852,376 574,509	3 076,018 538,049	4 647,634 204,322	4,198,294 709,436	0	0	0	13 774,324 026,316

(5)

( : ,%)

1	0	17	17	8	0	283,032,668	283,032,668	0
1 3	0	16	16	7.5	0	3,454,471,149	3,454,471,149	0
3 5	0	3	3	1.4	0	1,078,674,067	1,078,674,067	0
5 10	0	7	7	3.3	0	5,255,154,086	5,255,154,086	0
10 50	0	29	29	13.6	0	60,736,686,937	60,736,686,937	0.4
50 100	0	25	25	11.7	0	178,666,489,363	178,666,489,363	1.3
100	0	116	116	54.5	0	13,524,949,518,046	13,524,949,518,046	98.2
	0	213	213	0	0	13,774,424,026,316	13,774,424,026,316	0

(6)

( : )

	1,062,930,492,544	1,379,905,981	1,064,310,398,525
	10,724,900,199,663	0	10,724,900,199,663
	5,372,646,318,155	0	5,372,646,318,155
	479,553,925,418	13,055,051,622	492,608,977,040
	51,163,928,237	0	51,163,928,237
	0	0	0
	95,846,000	-1,996,312	93,849,688
	0	0	0
	0	0	0
	17,691,290,710,017	14,432,961,291	17,705,723,671,308

(7)

( )

HSBC	5	112,416,207,742	
	44	4,804,797,558,383	
	28	516,833,363,994	
	13	618,879,752,035	
	35	921,291,983,204	
	20	3,097,920,673,162	
	37	1,133,645,693,602	
	9	2,499,383,677,387	
	17	1,178,978,480,336	
	208	14,884,147,389,845	

.

(1)

የተ) ( ) ( : )


( )

( )

( : )

( )

( )

( : )


( )

( )

( : )


(2)

( : , )

		가					





2.

가.

( : ,% ,%p)

		( )	( )	( - )	
1.	(=A-B+C)	125,143,259,046	111,784,878,233	-13,358,380,813	-10.67
B/S	(A)	149,977,789,794	137,492,771,690	-12,485,018,104	-8.32
	(B)	24,911,965,845	25,781,358,707	869,392,862	3.49
	가 .	1,370,416,939	1,254,933,288	-115,483,651	-8.43
	. , ,	3,451,721,848	2,839,430,685	-612,291,163	-17.74
	. 1	0	0	0	0
	. 3	0	0	0	0
	.	18,786,527,058	20,383,694,734	1,597,167,676	8.5
	.	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	. 100 16	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	. 가	0	0	0	0
	.	1,303,300,000	1,303,300,000	0	0
	가 (C)	77,435,097	73,465,250	-3,969,847	-5.13
	가 .	가 .	77,435,097	73,465,250	-3,969,847
.		0	0	0	0
.		0	0	0	0
. 가		0	0	0	0
2.	(=D+E+F)	20,866,313,135	21,193,222,225	326,909,090	1.57
D	(D)	359,328,990	363,210,326	3,881,336	1.08
	가 .	0	0	0	0
	.	0	0	0	0
	.	359,328,990	363,210,326	3,881,336	1.08
	.	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	(E)	1,899,887,329	1,822,255,417	-77,631,912	-4.09
	(F=max(가 , )+ + )	18,607,096,816	19,007,756,482	400,659,666	2.15
	가 . 10%	가 . 10%	1,600,000,000	1,600,000,000	0
.		5,431,986,554	5,355,452,905	-76,533,649	-1.41
. 가		0	0	0	0
.		13,175,110,262	13,652,303,577	477,193,315	3.62
3.	(=(1/2)×100)	600	527	-73	-12.17
4.	(1-2)	104,276,945,911	90,591,656,008	-13,685,289,903	-13.12

■

1.

		155,585,969,996
.		113,503,392,556
1.		113,503,392,556
1)		0
2)		90,400,000,000
3)		288,589,887
4)		0
5)		0
6)		0
7) MMDA		22,814,802,669
8) MMF		0
9)		0
10)		0
2.		0
1)		0
		0
		0
2)	( )	0
		0
		0
		0
3)	( )	0
		0
		0
		0
4)		0
5)		0
6)		0
	( )	0
	( )	0
	( )	0

1. ( )

( )	0
7)	0
( )	0
( )	0
( )	0
( )	0
8)	0
9)	0
10)	0
11)	0
12)	0
13)	0
.	20,128,579,256
1.	0
1)	0
2)	0
3) .	0
4)	0
5)	0
6)	0
	0
	0
7)	0
8)	0
	0
	0
	0
9)	0
2. 가	1,303,300,000
1)	0
2)	1,303,300,000

1. ( )

3) .	0
4)	0
5)	0
6)	0
	0
	0
7)	0
8)	0
	0
	0
	0
9)	0
3.	0
1) .	0
2)	0
3)	0
4)	0
4.	18,825,279,256
1)	4,425,660,000
	4,425,660,000
	0
	0
2)	14,399,619,256
	0
	0
	14,399,619,256
5.	0
1) 가	0
2)	0
3)	0
4) 가	0

1. ( )

5) 가	0
.	0
1.	0
1)	0
2)	0
3)	0
2.	0
1)	0
2)	0
3)	0
3.	0
1)	0
2)	0
3)	0
4.	0
1)	0
2)	0
3)	0
5.	0
1)	0
2)	0
3)	0
6.	0
7. 가	0
8. 가	0
.	1,443,042,267
( 가 )(-)	0
( 가 )(+) )	0
( )	0
1.	0
2.	0

1. ( )

1)	0
2)	0
3)	0
4)	0
5)	0
3.	0
4.	1,450,293,735
1)	0
2)	1,450,293,735
3)	0
5.	0
6. ( )	0
7. ( )	0
8.	0
9.	0
1)	0
2) ( )	0
3)	0
4)	0
5)	0
10.	0
11.	0
12.	0
13.	0
14.	0
15.	0
16. (-)	7,251,468
1)	0
2)	0
3)	0
4)	7,251,468

1. ( )

5)	0
6) ( )	0
7) ( )	0
8)	0
9)	0
10)	0
11)	0
12)	0
13)	0
14)	0
15)	0
.	1,254,933,288
( )	0
1.	0
2.	0
3.	1,074,977,264
4.	0
5.	6,002,349,344
6.	0
7. ( )	0
8. ( )	0
9.	0
10. 가 (-)	5,822,393,320
1)	0
2)	1,033,823,467
3)	0
4)	4,788,569,853
5)	0
11. 가 ( )(-)	0
12. ( )(-)	0
.CMA ( )	0

1. ( )

1. CMA	0
2. CMA	0
3. CMA	0
4. CMA	0
5. ( )(-)	0
. ( )	0
1.	0
2.	0
3. ( )(-)	0
.	19,256,022,629
( 가 )(-)	0
( 가 )(+) )	0
1.	119,611,044
1) ( )	0
	0
	0
	0
	0
2) ( )	0
	0
	0
	0
3) ( )	0
	0
	0
4)	0
5)	119,611,044
2.	13,923,439,534
1)	13,086,406,188
	0

1. ( )

	0
	0
	0
	0
	3,429,884,175
	9,643,769,413
	0
	0
	12,752,600
2)	837,033,346
	0
	837,033,346
	0
	0
3)	0
4)	0
5)	0
3.	777,200,000
1)	0
2)	0
3)	0
4)	777,200,000
4.	624,854,924
5.	0
1)	0
2) 가가	0
3)	0
6.	0
7.	0
8.	0
1)	0

1. ( )

2)	0
9.	1,133,679,200
1)	0
2) 가	7,474,000
3)	1,124,821,200
4)	0
5)	1,384,000
10.	0
( )	0
1)	0
2)	0
3) 가 (-)	0
11.	0
1)	0
2)	0
3)	0
12.	1,319,288,610
( )	0
1)	0
2)	0
3)	0
4)	1,319,288,610
5)	0
13.가	0
14.	1,441,261,761
15.	0
16.	0
17. (-)	83,312,444
1)	598,054
2)	69,617,196
	65,432,030

1. ( )

	4,185,166
	0
3)	3,886,000
4)	9,211,194
	18,093,198,306
.	0
1.	0
1)	0
2)	0
3)	0
4)	0
5)	0
6)	0
7)	0
2.	0
1)	0
2)	0
3)	0
4)	0
3. ( )	0
4. CMA ( )	0
5.	0
.	0
( 가 )(-)	0
( 가 )(+)	0
1.	0
2.	0
1)	0
2)	0
3)	0
4)	0

1. ( )

5)	0
3.	0
4.	0
1)	0
2) .	0
3)	0
4)	0
5)	0
5.	0
1) 가	0
2)	0
3)	0
4) 가	0
5) 가	0
6.	0
( )	0
7.	0
( )	0
8.	0
9. ( )	0
10.	0
.	0
1.	0
1)	0
2)	0
3)	0
2.	0
1)	0
2)	0
3)	0
3.	0

1. ( )

1)	0
2)	0
3)	0
4.	0
1)	0
2)	0
3)	0
5.	0
1)	0
2)	0
3)	0
6.	0
7. 가	0
8. 가	0
.	18,093,198,306
( 가 )(-)	0
( 가 )(+)	0
1.	0
1)	0
2) (+, -)	0
3) 가 (-)	0
4) (-)	0
(-)	0
(-)	0
2.	1,033,374,572
1)	0
2)	0
3)	0
4)	0
5)	1,033,374,572
3.	3,298,490,878

1. ( )

4.	0
5.	33,432,000
6.	8,047,642,489
7.	0
8.	0
9.	0
10.가	0
11.	0
12.	0
13.	0
1)	0
2)	0
14.	0
15.	2,750,047,591
16.	0
17.	0
18.	2,930,210,776
.	0
1.	0
2.	0
	137,492,771,690
.	75,373,735,000
1.	75,373,735,000
2.	0
1)	0
2)	0
3)	0
.	29,177,083,292
1.	29,177,083,292
2.	0
3.	0

1. ( )

4.	0
.	0
1.	0
2.	0
3.	0
4.	0
5.	0
6.	0
.	0
1. 가 가	0
1)	0
2)	0
3) .	0
4)	0
5)	0
6)	0
7)	0
	0
	0
	0
8)	0
2.	0
3.	0
4. 가	0
5.	0
6. 가	0
7.	0
.	32,941,953,398
1.	23,191,000,000
2.	0
3.	0

1. ( )

4.	0
5.	0
6.	0
7.	9,750,953,398
( )	7,914,981,896

2.

.	23,193,542,975
1.	21,522,740,480
1)	0
가	0
	0
	0
	0
	0
	0
	0
	0
	0
2)	0
	0
	0
3)	0
4)	0
	0
	0
5)	5,308,811,986
	0
	5,164,205,410
	144,606,576
6)	16,213,928,494
	16,213,928,494
	0
	0
7)	0
8)	0
가	0
	0

2. ( )

	0
	0
9)	0
가	0
	0
	0
10)	0
	0
	0
	0
	0
	0
	0
	0
11)	0
12)	0
13)	0
14)	0
2. 가	0
1)	0
	0
	0
	0
	0
	0
	0
	0
	0
2) 가	0
가	0
가	0

2. ( )

가	0
가	0
가	0
	0
3) 가	0
	0
	0
	0
	0
가	0
	0
4)	0
	0
	0
	0
5)	0
	0
	0
6) 가	0
가	0
가	0
	0
7)	0
가	0
	0
	0
8) 가	0
가	0
	0
	0

2. ( )

9)		0
가		0
		0
		0
10)	가	0
가		0
		0
		0
11)		0
가		0
		0
		0
3.		0
1)		0
		0
		0
		0
		0
		0
		0
2)	가	0
가		0
가		0
가		0
가		0
가		0
가		0
가		0
4.		838,873,870
1)		0
		0

2. ( )

	0
	0
	0
	0
2)	0
3)	0
4)	0
5)	0
6)	0
7)	0
8)	93,972
9)	0
10)	0
11)	0
12)	0
13)	0
14)	0
15)	827,903,454
16)	0
17)	0
18)	0
19)	10,876,444
5.	0
1)	0
2) 가	0
3)	0
4)	0
6.	0
1)	0
2)	0

2. ( )

7.	831,928,625
1)	0
2)	761,437,039
3) 가	0
4) CMA ( )	0
CMA	0
	0
5) CMA ( )	0
6) ( )	0
	0
	0
	0
7)	0
8) 가	0
9)	66,507,739
	0
	0
	0
	66,507,739
10)	3,983,847
11) 가	0
12) 가	0
13) 가	0
14) 가	0
15)	0
8.	0
1)	0
	0
	0

2. ( )

2)	가	0
	가	0
		0
3)		0
		0
		0
		0
4)	가	0
	가	0
	가	0
		0
5)		0
.		13,053,649,894
1.		3,946,934,579
1)		0
		0
		0
2)		0
3)		258,049,160
4)		0
5)		3,588,639,061
6)		1,242,550
7)		99,003,808
2.	가	0
1)		0
		0
		0
		0
		0
		0

2. ( )

	0
	0
2) 가	0
가	0
가	0
가	0
가	0
가	0
	0
3) 가	0
	0
	0
	0
	0
가	0
	0
4)	0
	0
	0
	0
5)	0
	0
	0
	0
6) 가	0
가	0
가	0
	0
7)	0
가	0

2. ( )

	0
	0
8) 가	0
가	0
	0
	0
9)	0
가	0
	0
	0
10) 가	0
가	0
	0
	0
11)	0
가	0
	0
	0
3.	0
1)	0
	0
	0
	0
	0
	0
	0
2) 가	0
가	0
가	0
가	0

2. ( )

가	0
가	0
가	0
3)	0
4.	0
1)	0
	0
	0
	0
2)	0
3)	0
4)	0
5)	0
6)	0
7)	0
8)	0
9)	0
10)	0
11) CMA ( )	0
12)	0
13)	0
5. 가	146,067
1)	0
2) 가	0
3)	146,067
4)	0
6.	0
1)	0
2)	0
7.	9,095,965,275

2. ( )

1)	5,030,088,041
	524,234,004
	4,505,854,037
2)	316,315,767
	12,328,762
( )	12,328,762
( )	0
	303,987,005
( )	303,987,005
( )	0
3)	0
4)	1,031,187,888
5)	185,610,518
6)	500,402,767
7)	401,847,719
8)	227,268,144
9)	209,682,925
10) 가	166,093,001
11)	294,332,302
12)	39,253,059
13)	0
14)	254,412,654
15)	0
16)	0
17)	0
18)	2,118,920
19)	3,234,550
20)	3,341,544
21)	110,768,167
22)	28,440,864

2. ( )

23)	7,558,560
24)	187,224,251
25)	7,499,934
26)	33,817,716
27)	55,465,984
8.	10,603,973
1) 가	0
2) ( )	0
가	0
	0
	0
	0
	0
3)	0
4) 가	0
5)	10,603,973
	0
	0
	0
	10,603,973
6)	0
7) 가	0
8) 가	0
9) 가	0
10) 가	0
11)	0
9.	0
1)	0
	0
	0

2. ( )

2)	가	0
	가	0
		0
3)		0
		0
		0
		0
4)	가	0
	가	0
	가	0
		0
5)		0
.	( )	10,139,893,081
.		203,336,046
1.		0
2.		0
3.		0
4.		0
5.		0
6.		191,295,323
7.		0
8.		0
9.		0
10.		0
11.		0
12.		0
13.		0
14.		0
15.		0
16.	가	0

2. ( )

17.	12,040,723
.	3,865,850
1.	0
2.	0
3.	0
4.	0
5.	0
6.	0
7.	1,873,800
8.	0
9.	0
10.	0
11.	0
12.	0
13.	0
14.	0
15.	0
16.	0
17. 가	0
18.	1,992,050
.	10,339,363,277
.	2,424,381,381
. ( )	7,914,981,896
.	0
. ( )	7,914,981,896
( )	0
( )	0
.	0
1. 가 가	0
2.	0

2. ( )

3.	0
4. 가	0
5. ( )	0
6. 가	0
7.	0
8.	0
. ( )	7,914,981,896

3.

■

1.

가.


		, FTA	
		FSB	
Vincent Cam erlynck	BNPP IP		
	BNPP IP		

			가	
	20120224	: 1. 4. 2. 3.	가	
	20120621	: 1. 2011 16 2. 3. 4.		
	20120918	: 1. 2. 4Q 3. 4. 5. 6. 가 8. 9.		
	20121218	1. 2013 2. 3. 4. 5. 6. 2013		
	20130320	: 1. 2. 3. 6. 4. 5. 7. 가 8.		
	20130621	: 1. 2012 17 2 2012 17 3. 4. 5. 6. 7. 8. 18 9. 18		
	20130902	: 1. 2. 4. 3.		
	20131219	: 1. 2014 2. 3. 4. 5. 가 6. 7. 3	가	
	20140320	: 1. 2013 18 2 2013 1 3 2013 가 4. 2014 가 5. 가 6. 3 7. 18 8. 18	가	

	FSB		
	BNPP IP		
Vincent Cam erlynck	BNPP IP		

	2 , 3 4	, , ,	1. 2. 3. , 4. , , 5. , 6.	
	2 2 1'	,	가	

			가	
		:1. 2.	가	
		:		
		:1. 4. 2. 5. 4Q 3. 6. 8. 9. 가		
		:1. 4. 2. 5. 4Q 3. 6. 7. 8. 9. 가		
		:1. 가 3. 2.	가	

2.

가. ( ) ,

1. :	
2. :	3 2 3 . 3
3.	
(1)	( )
(2)	
(3)	,
(4)	,
(5)	,
(6)	
4.	
(1)	
(2)	
(3)	
5.	
,	
6.	
(1)	1 ,
(2)	
(3)	가 가 .

( )

,		BNP Paribas Investment Partners Asia Pacific	
,			
,			

( )

			가	
13 5	20090102	) (	가	
13 6	20090311	2009 ,4' 가 ,4	가	
14 1	20090612	1. : 14 ( ) , : 가 , 가 , , .2.	가	
14 2	20090922	1. : ,	가	
14 3	20091217	1. :	가	
14 4	20100326	1. 가 :2010 2. :	가	
15 1	20100625	1. : 15 ( ) 가 가 (2) : (1) 가 가 (3) 가 (4) (5)	가	
15 2	20100908	1. :	가	
15 3	20101217	1. :	가	
15 4	20110314	1. 가 :2011 2. : , ,	가	
16 1	20110620	1. : : 가 ; 가 ; 가 ;	가	
16 2	20110926	1. : ,	가	
16 3	20111220	1. : ,	가	
16 4	20120224	1. :2012 ,2. : ,	가	
17 1	20120621	1. : (1) , (2) 가 2. : (1) (3) 가 , (2) (3) 가 (4) (5)	가	
17 2	20120918	1. : ( ) 가 (2) , 2. (1) (3) (4)	가	
17 3	20121218	1. : (1) , (2) (3) (4)	가	
17 4	20130320	1. :2013 ,2. : (1) , (2) , (3)	가	
18 1	20130621	1. : (1) , (2) 가 , (2) 2. (1) (3) 가 , (3) 가 , (4) , (5) 가 , (6) , (7)	가	

. ( ) ( )

			가	
18 2	20131011	1. : (1) , (2)	가	
18 3	20131219	1. : (1) , (3); (2)	가	
19 1	20140319	1. : (1) ( , (3) 2014 ), (2) , (4) 가	가	

3.

가.

4.

가.

(1)

(2)

( : , )


( : , )

					가		가			가	( )			

■

1.

( : ,%)

					가				
			9,798,586	65	0	0	9,798,586	65	
BNP Paribas Investment Partners SA			5,276,161	35	0	0	5,276,161	35	

2.

( : ,%)

■

1.

( : , )

	( )	
	38	181
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0

가.

( : )

		4	0	0	4
		2	0	0	2
		4	0	0	4
		0	0	0	0
		167	0	0	167
		8	0	0	8
		0	0	0	0
		1	0	0	1
		186	0	0	186

( : )

		19570630			20130101	20130101	20141231		0	0
		19580220		Research & Strategy of BNP Paribas Asset Management, Head	20090102	20090102	20130102		0	0
		19600703			20101231	20101231	20121231		0	0
		19620915		BNP	20130902	20130902	20150901		0	0
		19540525			20120621	20120621	20130620		0	0
		19620822			20140326	20140326			0	0
		19640108			20100630	20130621			0	0
		19610903		BNPP IP BNPP IP	20130621	20130621			0	0
		19550110		BNPP IP	20131011	20131011			0	0



■

1.

가.가 ( ) ( : )

( )							
		가					

( : )

	( )						
				가			

( : )

( )						
			가			

( : )

( )							

. ( )

(1)

( : )

( )					

(2)

( : )

( )						
		1,094,821,200	0	1,094,821,200	0	
		1,094,821,200	0	1,094,821,200	0	

( : )

( )						
					가 가	

( : )

( )						
					가 가	

( : )


2.


■

1.


2.

가.

( : ,%)

		(A)	(B)								(B/A)
	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0

( : )

	0	0	0	0	0	
	0	0	0	0	0	
	0	0	0	0	0	
	0	0	0	0	0	
	0	0	0	0	0	

.


( : )

■

1.

가.

<p>1.</p> <p>(1) , ( / )</p> <p>(2) ( / )</p> <p>(3) - ( , )</p> <p>- / /</p> <p>(4) ,</p> <p>(5)</p> <p>(6)</p> <p>(7)</p> <p>(8) 3</p> <p>(9) /</p> <p>2.</p> <p>(1) : 3 ,</p> <p>(2) :</p> <p>(3)</p> <p>1) , , , , π , , 가 ,</p> <p>2) 가</p> <p>3) 가</p> <p>4) , 가</p> <p>3.</p> <p>(1)</p> <p>(2)</p> <p>(3)</p>
---

.

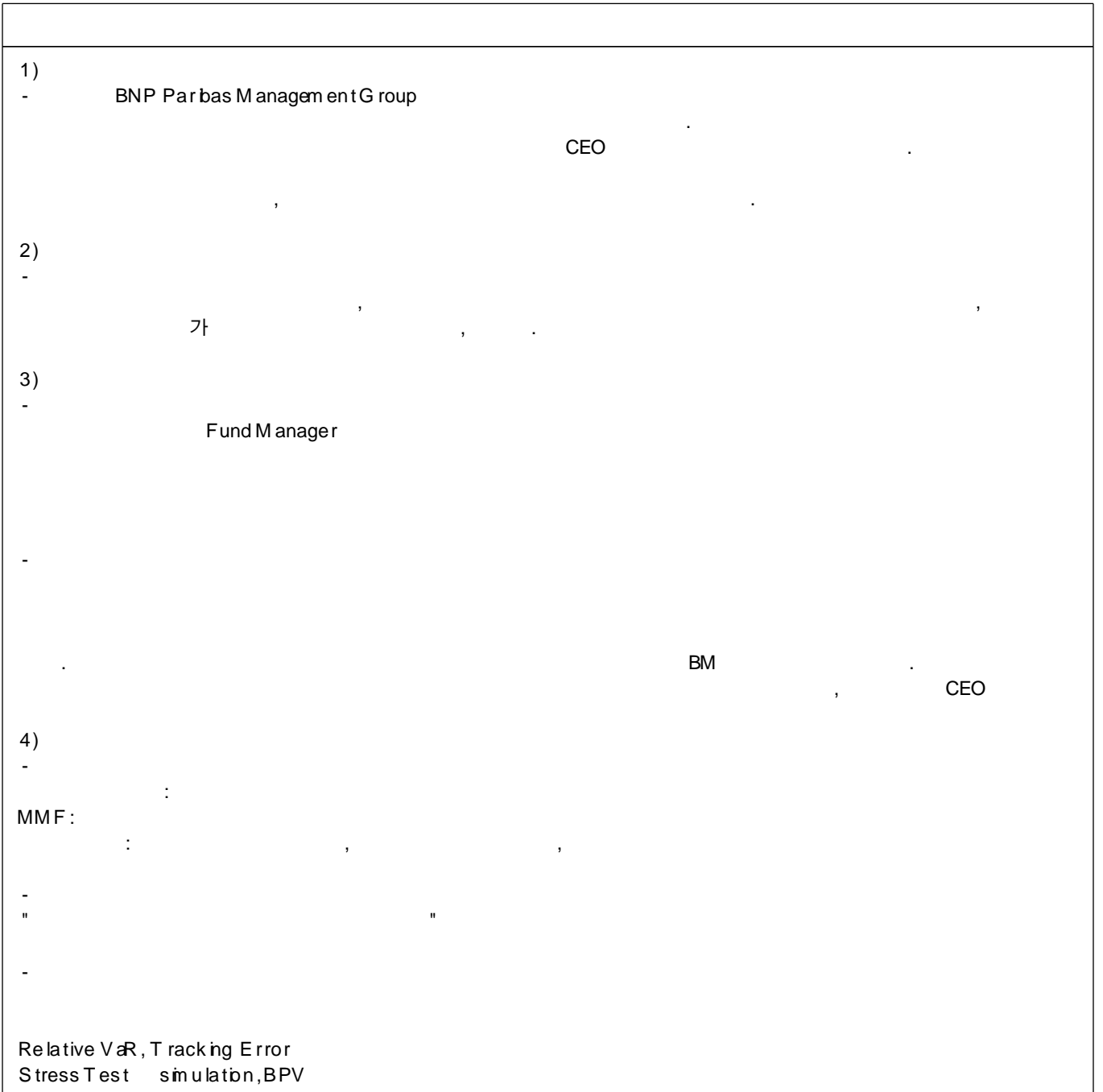
* * *	28 ,

.

가 ,

2.

가.



-  
-  
- , NCR 가 가

1)  
MMF : MMF , Gap Ratio ,

2)  
"

3)

Relative VaR, Tracking Error  
Stress Test simulation, BPV

- Stock Universe Universe 가  
가

3.


4.

가.



.

(1)

( : , )

(2)

( : )

(3)

( : , )

(4)

( : )

	(A)	(B)	(C)	(B - C)	

(5)

( : , )

			1

(5)

( : , )

			1

■

1.

( : )

0	0	3	1,682,000,000	3	1,682,000,000

2.

20101104	2010 2 " "	2010.10 3 ( 2 ) ' " "
20121221	2011 8 .21 ) ( 12 가	2012.11 2 ) " ' " 3 (
20130711	2013 2	2013 2 2013.7