

()

33
2-55 1
1
()
.

2011 09 30

: _____ ()
: _____ ()
: _____ 23-2
() 767-5777
() www.shbnppam.com
: () ()
()

18 ,19

.

1. 가.

. 가
. .

2. 가.

. , . , . ,
. . .

3. 가.

.

4. 가.

.

5.

6.

.

1. 가.

.
. .
. .
. .

2. 가.

.

1.

2.

3.

.

1. 가.
.
.
.
.

2. 가. () ,
: ()
: ()

3. 가.

4. 가.
.

.

1.

2.

.

1.

2. 가.
:
.

.

1. 가. 가 ()
:
:
:
:
:
:
:

2.

.

1.

2. 가 .

.
.
.

.

1. 가 .

.
.

2. 가 .

.

3.

4. 가 .

.
.

.

1.

2.

■

1.

가.

	()
	23-2 18 ,19
	1996 8 1
	3
	75,373,735,000
가 ()	5,000
	15,074,747
	www.shbnppam.com
	767-5777
	.
가	

가 ()				가 ()	
1-13-1			,	20090204	0
2-13-1			,	20090204	0
3-1-1			,	20090204	0
5-0-1			,	20090204	0
6-0-1			,	20090204	0

.

2.

가.

1.				
-	44-5			
-	24-4			
-	23-2	18		
-	23-2	18	,19	
2.				
-2009	1	1	()	()
-	(,)	

1.2002 10 24 , (), (), 2.2009 1 1 , (), (),	

· , , · ,

- :2009 1 1 , : (), : , :2008 11 5 , :2008 11 5 , :2008 11 5 , :2009 1 2	

-2001	8		,		
-2001	9		,		
-2002	10	BNP			
-2008	9			BNP	MOU
-2009	1	BNP			

3.

가.

(: ,)

()	()	()				
				가	가 ()	
20090102			7,074,747	5,000	35,373,735,000	

(: ,)

					가			가	
						(%)	가		

4.

가.

(: ,)

	가			
	36,000,000	15,074,747	0	

(: ,)

	165 2						
	165 2						

.

(1)

(: ,)

		가						1		
		가					가			

(2)

(: ,)

		가							

5.

(:)

(A)		15,074,747	
		0	
(B)		0	
		0	
가 (C)		0	
		0	
(D)		0	
		0	
(E=A-B-C+D)		15,074,747	
		0	

6.

(: , ,%)

가			
(A)			
(B)			
(=B/A × 100)			

■

1.

가.

(1)

(:)

					가	
	가					
	가					
	가					
ETF						
	ELS ELW					

(2)

(: ,)

										가		
			3									
			5									
			10									
				KOSP 200								
				KOSTAR								
				가								
				KOS 200								
				가								

(3)

(: ,)

								가

(1)

(:)

		가			
		가			
		가			
	ELS				
	ELW				

(1)

(: ,)

		88	0	0	0	0	0	0	88
		44	0	0	0	0	0	0	44
		45	0	0	0	0	0	0	45
		35	0	0	0	0	0	0	35
		0	0	0	0	0	0	0	0
		23	0	0	0	0	0	0	23
		163	0	0	0	0	0	0	163
		0	0	0	0	0	0	0	0
		398	0	0	0	0	0	0	398
		14	0	0	0	0	0	0	14
		1	0	0	0	0	0	0	1
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		3	0	0	0	0	0	0	3
		18	0	0	0	0	0	0	18
		12	1	0	0	0	0	0	13
		0	0	0	0	0	0	0	0
		12	1	0	0	0	0	0	13
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		13	0	0	0	0	0	0	13
		441	1	0	0	0	0	0	442
		8,839,063,137,018	0	0	0	0	0	0	8,839,063,137,01
		1,394,572,297,353	0	0	0	0	0	0	1,394,572,297,35
		786,400,261,770	0	0	0	0	0	0	786,400,261,770
		535,323,366,813	0	0	0	0	0	0	535,323,366,813
		0	0	0	0	0	0	0	0
		502,448,314,984	0	0	0	0	0	0	502,448,314,984
		1,524,804,561,136	0	0	0	0	0	0	1,524,804,561,13
		0	0	0	0	0	0	0	0
		13,582,611,939,07	0	0	0	0	0	0	13,582,611,939,0
		810,871,806,185	0	0	0	0	0	0	810,871,806,185
		272,133,705,585	0	0	0	0	0	0	272,133,705,585
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		114,985,257,061	0	0	0	0	0	0	114,985,257,061
		1,197,990,768,831	0	0	0	0	0	0	1,197,990,768,83
		248,462,697,442	278,225,575,000	0	0	0	0	0	526,688,272,442
		0	0	0	0	0	0	0	0
		248,462,697,442	278,225,575,000	0	0	0	0	0	526,688,272,442
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		5,282,168,646,018	0	0	0	0	0	0	5,282,168,646,01
		20,311,234,051,36	278,225,575,000	0	0	0	0	0	20,589,459,626,3
		6,405,994,388,996	0	0	0	0	0	0	6,405,994,388,99
		1,400,175,340,979	0	0	0	0	0	0	1,400,175,340,97
		717,957,087,450	0	0	0	0	0	0	717,957,087,450
		517,729,389,826	0	0	0	0	0	0	517,729,389,826
		0	0	0	0	0	0	0	0
		363,306,595,564	0	0	0	0	0	0	363,306,595,564
		1,137,666,051,898	0	0	0	0	0	0	1,137,666,051,89
		0	0	0	0	0	0	0	0
		10,542,828,854,71	0	0	0	0	0	0	10,542,828,854,7
		781,282,486,128	0	0	0	0	0	0	781,282,486,128
		232,827,929,159	0	0	0	0	0	0	232,827,929,159
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		138,561,299,900	0	0	0	0	0	0	138,561,299,900
		1,152,671,715,187	0	0	0	0	0	0	1,152,671,715,18
		242,901,672,651	255,631,134,646	0	0	0	0	0	498,532,807,297
		0	0	0	0	0	0	0	0
		242,901,672,651	255,631,134,646	0	0	0	0	0	498,532,807,297
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		5,399,227,916,846	0	0	0	0	0	0	5,399,227,916,84
		17,337,630,159,39	255,631,134,646	0	0	0	0	0	17,593,261,294,0

(2)

(: ,%)

					(A)	(B)	(A+B)				
		076	085	0	002	167	0	2	0	0	0
		008	006	0	0	015	0	0	0	0	0
		05	059	0	001	113	0	1	0	0	0
		02	012	0	001	035	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		051	042	0	002	1	0	1	0	0	0
		038	01	0	001	052	0	1	0	0	0
		0	0	0	0	0	0	0	0	0	0
		057	06	0	001	122	0	1	0	0	0
		02	002	0	002	029	0	0	0	0	0
		07	0	0	003	079	0	1	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		021	003	0	002	027	0	0	0	0	0
		03	002	0	002	039	0	0	0	0	0
		05	011	0	003	067	0	1	0	0	0
		0	0	0	0	0	0	0	0	0	0
		05	011	0	003	067	0	1	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		009	024	0	0	036	0	0	0	0	0
		041	044	0	001	089	0	1	0	0	0
		041	044	0	001	089	0	1	0	0	0
		045	0	0	004	052	0	1	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		041	044	0	001	089	0	1	0	0	0

(3)

(:)

	651,307,378.973	147,186,596.723	145,229,734.749	0	11,749,739.774	0	0	0	2,621,119,879.837	0	3,429,406,733.333	147,186,596.723
	2,061,544,449.580	2,745,279,392	0	0	42,989,589.041	0	0	0	2,818,806,526.603	0	4,923,340,565.224	2,745,279,392
	2,634,352,927.732	4,084,782,715.222	970,000	0	135,581,307.466	0	0	0	239,525,650	0	2,770,174,730.848	4,084,782,715.222
	77,367,914.042	325,560,125.195	115,301,571.765	0	134,590,261.244	0	0	0	0	0	327,259,747.051	325,560,125.195
	929,312,642.533	0	0	0	0	0	0	0	0	0	929,312,642.533	0
	0	0	0	0	0	0	0	0	0	0	0	0
	102,211,000	0	0	0	0	0	0	0	0	0	102,211,000	0
	-267,912,610	-116,861,695.101	0	0	0	0	0	0	0	0	-267,912,610	-116,861,695.101
	0	0	2,103,356,003.311	0	171,697,723.491	0	0	0	0	0	2,275,053,726.802	0
	-60,079,270.218	22,212,023.637	7,890,244,600	0	2,509,182,177	0	0	0	136,935,214	0	-49,542,908.227	22,212,023.637

(4)

(가) () (: ,%)

	E	1,015,928,596	0	N
	HI	241,120,231,188	1	N
	HMC	50,287,962,725	0	N
	IBK	34,797,351,080	0	N
	KDB	9,715,816	0	N
	LG	46,899,223,275	0	N
	NH	135,844,584,007	1	N
	PCA	19,781,820,085	0	N
	SK ()	34,868,043,331	0	N
		10,822,874,182	0	N
		3,387,700,524	0	N
		48,771,197,662	0	N
	()	100,000,000,000	0	N
		211,472,800,194	1	N
		110,600,101,676	1	N
		379,357,155	0	N
		2,505,143,389	0	N
		72,827,778,007	0	N
		925,083,427	0	N
		120,325,186,135	1	N
		414,727	0	N
		625,935,259	0	N
		97,699,711,904	0	N
		78,964,807,159	0	N
		321,449,085,630	2	N
		25,977,992,564	0	N
		51,900,734,861	0	N
		2,333,286,692,140	11	Y
		18,385,594	0	N
		150,316,787,068	1	N
		3,151,495,333	0	N

(4)

(가) () () (: ,%)

		188,251,178	0	N
		71,469,058	0	N
		1,225,881	0	N
	RB	10,000,000,000	0	N
		6,821,939,936	0	N
		642,088,986,254	3	N
		478,864,155,967	2	N
		397,558,170,447	2	N
		538,024	0	N
		48,933,110,645	0	N
		430,303,409,975	2	N
		264,022,790,317	1	N
		50,288,034	0	N
		11,140,650,760	0	N
		140,892,018	0	N
	SC	123,465,790,075	1	N
		25,443,655,294	0	N
		9,568,867,838	0	N
		1,202,314,541	0	N
		2,139,003,691	0	N
	()	1,443,473,331	0	N
	()	66,841,374,251	0	N
		14,800,512,359	0	N
		102,873,351,397	1	N
		4,495,800,519	0	N
		4,808,813,502	0	N
		12,815,022,341,963	62	Y
		174,113,438,075	1	N
		15,711,541,037	0	N
		3,765,170,503	0	N
		27,778,423,974	0	Y

(4)

꺆) () () (: ,%)

	.			
		17,478,224,172	0	N
	()	390,387,095	0	N
	BNP	577,897,139,561	3	N
		20,589,459,626,365	100	

()

(: ,)

HSBC()	44	6,874,532,656,574	6,159,234,046,819	42	6,590,049,321,560	4,451,026,334,171	N
SC	6	51,836,649,763	54,548,525,857	4	34,285,835,314	31,673,424,662	N
	53	5,763,126,462,667	5,848,445,311,797	46	5,536,964,324,130	5,550,306,358,672	N
	12	325,187,407,952	319,220,515,045	11	344,957,585,941	279,994,701,628	N
()	33	1,739,300,264,032	1,773,554,861,614	30	1,685,059,177,151	1,689,426,356,112	N
	21	841,432,557,719	783,101,070,569	21	836,156,018,406	783,438,359,996	N
	34	78,152,714,127	62,609,979,743	25	76,005,111,224	53,368,497,863	Y
	123	1,276,039,434,529	1,257,121,960,295	138	1,422,252,056,528	1,008,455,980,013	N
	17	806,731,213,925	822,884,891,298	18	873,808,889,776	872,295,024,398	N
	20	936,500,201,720	931,364,648,031	17	1,004,438,724,993	874,666,681,424	N
	79	1,581,137,634,624	1,553,257,265,113	83	1,809,445,002,986	1,619,371,250,279	N
) (	7	365,712,623,174	430,028,092,763	7	376,037,578,356	379,238,324,825	N
	449	20,639,689,820,806	19,995,371,168,944	442	20,589,459,626,365	17,593,261,294,043	

()

(: ,)

()							
HSBC	1	6,661,203,096	4,237,790,087	3	72,613,012,964	62,965,173,556	N
SC	2	25,541,921,676	29,908,098,909	3	45,541,921,676	41,596,200,299	N
	424	19,057,770,167,053	18,373,319,254,901	413	19,027,913,373,462	16,039,178,160,917	N
	18	868,342,072,837	892,739,417,757	19	905,546,455,332	907,668,127,008	N
) (	2	631,359,456,144	642,040,730,350	2	337,844,862,931	345,894,243,963	N
	1	50,000,000,000	53,104,883,056	0	0	0	N
	1	15,000,000	20,993,884	2	200,000,000,000	195,959,388,300	N
	449	20,639,689,820,806	19,995,371,168,944	442	20,589,459,626,365	17,593,261,294,043	

. ()

(1)

(2)

(: ,)

(3)

(:)

(5)

(: , ,%)

(2)

(: ,)

	26	29	3
	163	174	11
()	10,362,517,088,247	12,318,983,943,001	1,956,466,854,754
(가)	12,932,926,261,021	14,523,667,636,048	1,590,741,375,027

(3)

(:)

		0	0	0
		1,424,725,708	8,203,762,775	6,779,037,067
		1,424,725,708	8,203,762,775	6,779,037,067
		0	0	0
		0	37,483,000	37,483,000
		0	37,483,000	37,483,000
		0	0	0
		1,424,725,708	8,241,245,775	6,816,520,067
		1,424,725,708	8,241,245,775	6,816,520,067

(4)

(:)

			() ()	.						
		0	0	0	0	0	0	0	20 000,000 000	20 000,000 000
		0	2 719,243 448,753	3 806,570 625,938	2 612,569 624,736	3,160,600 243,574	0	0	0	12 298,983 943,001
		0	2 719,243 448,753	3 806,570 625,938	2 612,569 624,736	3,160,600 243,574	0	0	20 000,000 000	12 318,983 943,001
		0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	20 000,000 000	20 000,000 000
		0	2 719,243 448,753	3 806,570 625,938	2 612,569 624,736	3,160,600 243,574	0	0	0	12 298,983 943,001
		0	2 719,243 448,753	3 806,570 625,938	2 612,569 624,736	3,160,600 243,574	0	0	20 000,000 000	12 318,983 943,001

(5)

(: ,%)

1	0	13	13	7.5	0	457,081,563	457,081,563	0
1 3	0	0	0	0	0	0	0	0
3 5	0	9	9	5.2	0	3,721,791,791	3,721,791,791	0
5 10	0	6	6	3.4	0	4,259,401,514	4,259,401,514	0
10 50	0	29	29	16.7	0	76,417,451,577	76,417,451,577	0.6
50 100	0	20	20	11.5	0	146,047,637,816	146,047,637,816	1.2
100	0	97	97	55.7	0	12,088,080,578,740	12,088,080,578,740	98.1
	0	174	174	0	0	12,318,983,943,001	12,318,983,943,001	0

(6)

(:)

	306,560,083,000	1,377,745,993	307,937,828,993
	7,145,667,575,880	0	7,145,667,575,880
	1,237,624,321,366	1,844,393,040	1,239,468,714,406
	171,833,641,328	8,134,787,800	179,968,429,128
	293,016,633	0	293,016,633
	0	0	0
	1,950,000	0	1,950,000
	0	0	0
	45,867,982	27,273,015	73,140,997
	8,862,026,456,189	11,384,199,848	8,873,410,656,037

(7)

()

HSBC	2	12,007,882,245	
	7	398,460,528,313	
	18	343,539,077,301	
	7	1,037,799,793,713	
	30	275,844,868,505	
	8	1,210,704,089,038	
	26	553,539,629,238	
	2	9,414,445,971	
	3	369,221,316,297	
	103	4,210,531,630,621	

.

(1)

የተ) () (:)

()

()

(:)

()

()

(:)

()

()

(:)

(2)

(: ,)

		가				
		가				
		가				
MMT						

2.

가.

(: ,% ,%p)

		()	()	(-)	
1.	(=A-B+C)	124,486,503,266	131,971,560,328	7,485,057,062	5.7
B/S	(A)	131,285,311,352	139,884,127,867	8,598,816,515	6.1
	(B)	6,907,838,365	8,005,879,649	1,098,041,284	13.7
	가 .	1,978,281,760	1,791,733,167	-186,548,593	-10.4
	. , ,	1,353,205,960	1,712,134,181	358,928,221	21
	. 1	0	0	0	0
	. 3	1,419,562,126	1,359,703,798	-59,858,328	-4.4
	.	2,156,788,519	3,142,308,503	985,519,984	31.4
	.	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	. 100 16	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	. 가	0	0	0	0
	가 (C)	109,030,279	93,312,110	-15,718,169	-16.8
	가 .	109,030,279	93,312,110	-15,718,169	-16.8
	.	0	0	0	0
.	0	0	0	0	
. 가	0	0	0	0	
2.	(=D+E+F)	20,177,621,504	20,727,809,745	550,188,241	2.7
B/S	(D)	484,060,592	471,451,097	-12,609,495	-2.7
	가 .	337,331,971	332,276,617	-5,055,354	-1.5
	.	0	0	0	0
	.	146,704,354	139,174,480	-7,529,874	-5.4
	.	24,267	0	-24,267	0
	.	0	0	0	0
	.	0	0	0	0
	(E)	990,602,628	2,499,758,395	1,509,155,767	60.4
	(F=max(가 ,)+ +)	18,702,958,284	17,756,600,253	-946,358,031	-5.3
	가 . 10%	1,600,000,000	1,600,000,000	0	0
	.	6,157,813,063	6,167,660,546	9,847,483	0.2
. 가	0	0	0	0	
.	12,545,145,221	11,588,939,707	-956,205,514	-8.3	
3.	(=(1/2)× 100)	617	637	20	3.1
4.	(1-2)	104,308,881,762	111,243,750,583	6,934,868,821	6.2

■

1.

		163,503,141,975
.		133,806,471,020
1.		133,806,471,020
1)		230,741
2)		122,000,000,000
3)		176,891,686
4)		0
5)		0
6)		0
7) MMDA		11,629,348,593
8) MMF		0
9)		0
10)		0
2.		0
1)		0
		0
		0
2)	()	0
		0
		0
		0
3)	()	0
		0
		0
		0
4)		0
5)		0
6)		0
	()	0
	()	0
	()	0

1. ()

()	0
7)	0
()	0
()	0
()	0
()	0
8)	0
9)	0
10)	0
11)	0
12)	0
13)	0
.	2,986,745,904
1.	0
1)	0
2)	0
3) .	0
4)	0
5)	0
6)	0
	0
	0
7)	0
8)	0
	0
	0
	0
9)	0
2. 가	1,384,485,904
1)	1,080,185,904
2)	304,300,000

1. ()

3)	.	0
4)		0
5)		0
6)		0
		0
		0
7)		0
8)		0
		0
		0
		0
9)		0
3.		0
1)	.	0
2)		0
3)		0
4)		0
4.		1,602,260,000
1)		1,602,260,000
		1,602,260,000
		0
		0
2)		0
		0
		0
		0
5.		0
1)	가	0
2)		0
3)		0
4)	가	0

1. ()

5) 가	0
.	0
1.	0
1)	0
2)	0
3)	0
2.	0
1)	0
2)	0
3)	0
3.	0
1)	0
2)	0
3)	0
4.	0
1)	0
2)	0
3)	0
5.	0
1)	0
2)	0
3)	0
6.	0
7. 가	0
8. 가	0
.	1,448,462,131
(가)(-)	0
(가)(+))	0
()	0
1.	0
2.	0

1. ()

1)	0
2)	0
3)	0
4)	0
5)	0
3.	0
4.	1,455,740,835
1)	0
2)	1,455,740,835
3)	0
5.	0
6. ()	0
7. ()	0
8.	0
9.	0
1)	0
2) ()	0
3)	0
4)	0
5)	0
10.	0
11.	0
12.	0
13.	0
14.	0
15.	0
16. (-)	7,278,704
1)	0
2)	0
3)	0
4)	7,278,704

1. ()

5)	0
6) ()	0
7) ()	0
8)	0
9)	0
10)	0
11)	0
12)	0
13)	0
14)	0
15)	0
.	1,791,733,167
()	0
1.	0
2.	0
3.	0
4.	0
5.	4,788,972,314
6.	0
7. ()	0
8. ()	0
9.	1,031,582,264
10. 가 (-)	4,028,821,411
1)	0
2)	0
3)	0
4)	3,493,455,003
5)	535,366,408
11. 가 ()(-)	0
12. ()(-)	0
.CMA ()	0

1. ()

1. CMA	0
2. CMA	0
3. CMA	0
4. CMA	0
5. ()(-)	0
. ()	0
1.	0
2.	0
3. ()(-)	0
.	23,469,729,753
(가)(-)	0
(가)(+))	0
1.	132,799,867
1)	0
	0
	0
	0
	0
2)	0
	0
	0
	0
3)	0
4)	132,799,867
2.	18,281,289,173
1)	16,604,238,784
	0
	0
	0
	0

1. ()

	0
	2,906,777,360
	13,697,461,424
	0
	0
	0
2)	1,677,050,389
	0
	1,677,050,389
	0
	0
3)	0
4)	0
5)	0
3.	110,838,000
1)	0
2)	0
3)	0
4)	110,838,000
4.	210,899,312
5.	0
1)	0
2) 가가	0
3)	0
6.	0
7.	0
8.	0
1)	0
2)	0
9.	1,069,208,700
1)	0

1. ()

2) 가	7,474,000
3)	1,055,350,700
4)	0
5)	6,384,000
10.	0
()	0
1)	0
2)	0
3) 가 (-)	0
11.	0
1)	0
2)	0
3)	0
12.	2,397,013,940
()	0
1)	0
2)	0
3)	0
4)	0
5)	2,397,013,940
13.가	0
14.	1,390,951,059
15.	0
16.	0
17. (-)	123,270,298
1)	663,999
2)	91,406,444
	83,021,193
	8,385,251
	0
3)	554,190

1. ()

4)	30 645 665
	23 619 014,108
.	0
1.	0
1)	0
2)	0
3)	0
4)	0
5)	0
6)	0
7)	0
2.	0
1)	0
2)	0
3)	0
4)	0
3. ()	0
4. CMA ()	0
5.	0
.	0
(가)(-)	0
(가)(+)	0
1.	0
2.	0
1)	0
2)	0
3)	0
4)	0
5)	0
3.	0
4.	0

1. ()

1)		0
2)	.	0
3)		0
4)		0
5)		0
5.		0
1)	가	0
2)		0
3)		0
4)	가	0
5)	가	0
6.		0
()		0
7.		0
()		0
8.		0
9.	()	0
10.		0
.		0
1.		0
1)		0
2)		0
3)		0
2.		0
1)		0
2)		0
3)		0
3.		0
1)		0
2)		0
3)		0

1. ()

4.	0
1)	0
2)	0
3)	0
5.	0
1)	0
2)	0
3)	0
6.	0
7. 가	0
8. 가	0
.	23,619,014,108
(가)(-)	0
(가)(+)	0
1.	0
1)	0
2) (+, -)	0
3) 가 (-)	0
4) (-)	0
(-)	0
(-)	0
2.	0
1)	0
2)	0
3)	0
4)	0
5)	0
3.	6,818,558,573
4.	0
5.	0
6.	12,637,420,414

1. ()

7.	0
8.	0
9.	0
10.가	0
11.	0
12.	0
13.	0
1)	0
2)	0
14.	0
15.	409,374,338
16.	0
17.	0
18.	3,753,660,783
.	0
1.	0
2.	0
	139,884,127,867
.	75,373,735,000
1.	75,373,735,000
2.	0
1)	0
2)	0
3)	0
.	29,177,083,292
1.	29,177,083,292
2.	0
3.	0
4.	0
.	0
1.	0

1. ()

2.	0
3.	0
4.	0
5.	0
6.	0
.	728,344,628
1. 가 가	728,344,628
1)	728,344,628
2)	0
3)	0
4)	0
5)	0
6)	0
7)	0
	0
	0
	0
8)	0
2.	0
3.	0
4. 가	0
5.	0
6. 가	0
7.	0
.	34,604,964,947
1.	15,189,000,000
2.	0
3.	0
4.	0
5.	0
6.	0

1. ()

6.	19,415,964,947
()	18,431,925,807

2.

.	55,471,109,166
1.	53,072,253,008
1)	0
가	0
	0
	0
	0
	0
	0
	0
	0
	0
2)	0
	0
	0
3)	0
4)	0
	0
	0
5)	8,424,765,889
	0
	8,241,245,775
	183,520,114
6)	44,647,487,119
	44,647,487,119
	0
	0
7)	0
8)	0
가	0
	0

2. ()

	0
	0
9)	0
가	0
	0
	0
10)	0
	0
	0
	0
	0
	0
	0
	0
11)	0
12)	0
13)	0
14)	0
2. 가	13 533
1)	0
	0
	0
	0
	0
	0
	0
	0
	0
2) 가	0
가	0
가	0

2. ()

가	0
가	0
가	0
	0
3) 가	13,533
	0
	0
	13,533
	0
가	0
	0
4)	0
	0
	0
	0
5)	0
	0
	0
6) 가	0
가	0
가	0
	0
7)	0
가	0
	0
	0
8) 가	0
가	0
	0
	0

2. ()

9)		0
가		0
		0
		0
10)	가	0
가		0
		0
		0
11)		0
가		0
		0
		0
3.		0
1)		0
		0
		0
		0
		0
		0
		0
		0
2)	가	0
가		0
가		0
가		0
가		0
가		0
가		0
가		0
4.		2,368,297,950
1)		0
		0

2. ()

	0
	0
	0
	0
2)	0
3)	0
4)	0
5)	0
6)	0
7)	0
8)	0
9)	0
10)	0
11)	0
12)	0
13)	0
14)	0
15)	2,343,789,197
16)	0
17)	0
18)	0
19)	24,508,753
5.	345,833
1)	0
2) 가	0
3)	345,833
4)	0
6.	0
1)	0
2)	0

2. ()

7.	30,198,842
1)	7,746,600
2)	0
3) 가	0
4) CMA ()	0
CMA	0
	0
5) CMA ()	0
6) ()	0
	0
	0
	0
	0
7)	0
8) 가	0
9)	0
	0
	0
	0
	0
10)	22,452,242
11) 가	0
12) 가	0
13) 가	0
14) 가	0
15)	0
8.	0
1)	0
	0
	0

2. ()

2)	가	0
	가	0
		0
3)		0
		0
		0
		0
4)	가	0
	가	0
	가	0
		0
5)		0
.		29,797,441,478
1.		11,990,412,243
1)		0
		0
		0
2)		0
3)		761,962,560
4)		0
5)		11,052,820,207
6)		3,103,480
7)		172,525,996
2.	가	0
1)		0
		0
		0
		0
		0
		0

2. ()

	0
	0
2) 가	0
가	0
가	0
가	0
가	0
가	0
	0
3) 가	0
	0
	0
	0
	0
가	0
	0
4)	0
	0
	0
	0
5)	0
	0
	0
	0
6) 가	0
가	0
가	0
	0
7)	0
가	0

2. ()

	0
	0
8) 가	0
가	0
	0
	0
9)	0
가	0
	0
	0
10) 가	0
가	0
	0
	0
11)	0
가	0
	0
	0
3.	0
1)	0
	0
	0
	0
	0
	0
	0
2) 가	0
가	0
가	0
가	0

2. ()

가	0
가	0
가	0
3)	0
4.	0
1)	0
	0
	0
	0
2)	0
3)	0
4)	0
5)	0
6)	0
7)	0
8)	0
9)	0
10)	0
11) CMA ()	0
12)	0
13)	0
5. 가	0
1)	0
2) 가	0
3)	0
4)	0
6.	0
1)	0
2)	0
7.	17,807,029,235

2. ()

1)	9,737,333,321
	959,956,656
	8,777,376,665
2)	559,421,688
	9,400,680
()	9,400,680
()	0
	550,021,008
()	550,021,008
()	0
3)	0
4)	1,213,885,414
5)	255,176,067
6)	977,213,973
7)	1,092,628,963
8)	512,223,964
9)	431,402,418
10) 가	380,154,294
11)	467,914,997
12)	87,460,068
13)	0
14)	399,652,083
15)	0
16)	0
17)	0
18)	1,353,500
19)	3,738,330
20)	201,576,656
21)	113,702,527
22)	107,507,210

2. ()

23)	18,537,650
24)	337,588,170
25)	33,000,000
26)	635,832,578
27)	239,725,364
8.	0
1) 가	0
2) ()	0
가	0
	0
	0
	0
	0
3)	0
4) 가	0
5)	0
	0
	0
	0
	0
6)	0
7) 가	0
8) 가	0
9) 가	0
10) 가	0
11)	0
9.	0
1)	0
	0
	0

2. ()

2) 가	0
가	0
	0
3)	0
	0
	0
	0
4) 가	0
가	0
가	0
	0
5)	0
. ()	25,673,667,688
.	2,409,365
1.	0
2.	0
3.	0
4.	0
5.	0
6.	0
7.	0
8.	0
9.	0
10.	0
11.	0
12.	0
13.	0
14.	0
15.	0
16. 가	0

2. ()

17.	2,409,365
.	914,004,346
1.	0
2.	0
3.	0
4.	0
5.	0
6.	0
7.	913,132,000
8.	0
9.	0
10.	0
11.	0
12.	0
13.	0
14.	0
15.	0
16.	0
17. 가	0
18.	872,346
.	24,762,072,707
.	6,330,146,900
. ()	18,431,925,807
.	0
. ()	18,431,925,807
()	0
()	0
.	- 331,688,439
1. 가 가	- 331,688,439
2.	0

2. ()

3.	0
4. 가	0
5. ()	0
6. 가	0
7.	0
8.	0
. ()	18,100,237,368

3.

■

1.

가.

	SH		
Jean Audibert	BNPP IP HK CEO ,BNPP IP APAC		
Robert Stewart Edgar	BNPP IP APAC CEO		
	FSB		

			가	
1	20110620	1. 2. 2010 15 3. 2010 15 4. 5. () 6. 15 7. 15	가	
2	20110926	: 1. 2. 4Q 3. 4. 5. 6. 7. 8.	가	

	FSB		
Robert Stewart Edgar	BNPP IP APAC CEO		
Jean Audibert	BNPP IP APAC HK CEO		

	2 , 3 4	'가 ,	1. 2. 3. , 4. , , 5. , 6.	
	2 2 1'		가	

			가	
	20110620		가	
	20110926	:1. 2.	가	

()

,	가	BNP Paribas Investment Partners Asia Pacific	
,			
,			

()

			가	
13 5	20090102	) (	가	
13 6	20090311	2009 ,4' 가 ,4	가	
14 1	20090612	1. : 14 () , : 가 , 가 , .2.	가	
14 2	20090922	1. : ,	가	
14 3	20091217	1. :	가	
14 4	20100326	1. 가 :2010 2. :	가	
15 1	20100625	1. : 15 () 가 가 (2) : (1) 가 가 (3) 가 (4) (5)	가	
15 2	20100908	1. :	가	
15 3	20101217	1. :	가	
15 4	20110314	1. 가 :2011 2. : , ,	가	
16 1	20110620	1. : : 가 , 가 ; 가 ;	가	
16 2	20110926	1. : ,	가	

3.

가.

4.

가.

(1)

(2)

(: ,)

■

1.

(: ,%)

					가				
			9,798,586	65	0	0	9,798,586	0	
BNP Paribas Investment Partners SA			5,276,161	0	0	0	5,276,161	0	

2.

(: ,%)

■

1.

(: ,)

	()	
	36	172
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0

가.

(:)

		2	0	0	2
		2	0	0	2
		4	0	0	4
		0	0	0	0
		164	0	0	164
		3	0	0	3
		0	0	0	0
		1	0	0	1
		176	0	0	176

(:)

		19511213		SH	20090102	20110102	20130102		0	0
		19580220		Research & Strategy of BNP Paribas Asset Management, Head	20090102	20090102	20120102		0	0
		19600703			20101231	20101231	20121231		0	0
		19510303	-	CEO	20090102	20090102	20120102		0	0
가		19620220		BNP Paribas Investment Partners Asia Pacific	20100630	20100630	20130630		0	0
		19560808			20070604	20110620	20120620		0	0
		19640108			20100630	20110620	20120620		0	0
		19510410			20090706	20110620	20120620		0	0

■

1.

가.가 () (:)

()							
		가					

(:)

	()						
				가			

(:)

()						
			가			

(:)

()							

. ()

(1)

(:)

()					

(2)

(:)

()							
			1,053,350,700	0	1,053,350,700	0	
			1,053,350,700	0	1,053,350,700	0	

(:)

()						
					가 가	

(:)

()						
					가 가	

(:)

2.

--

■

1.

2.

가.

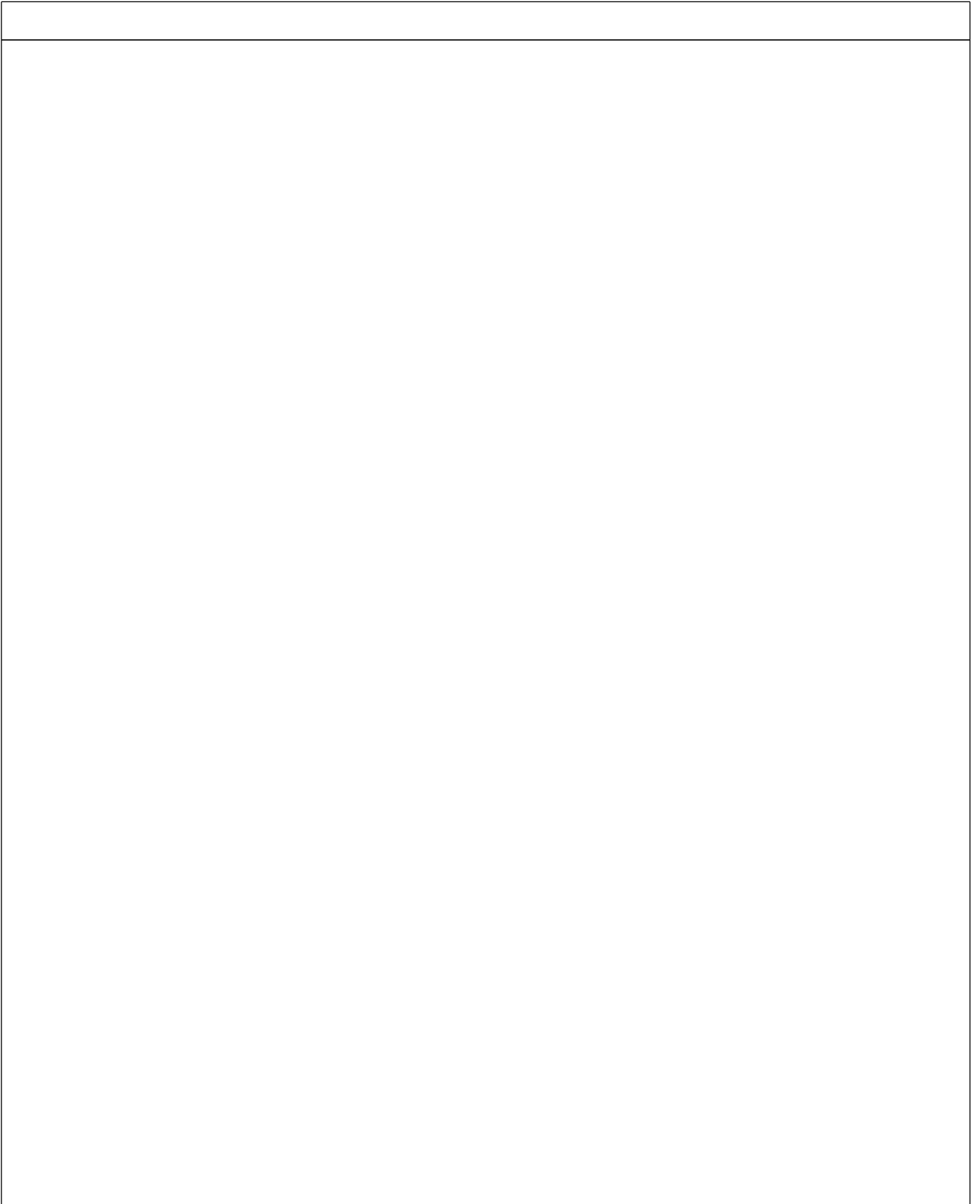
(: ,%)

		(A)	(B)								(B/A)
	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0

(:)

	0	0	0	0	0	
	0	0	0	0	0	
	0	355,552,882,538	0	0	0	
	0	0	0	0	0	
	0	355,552,882,538	0	0	0	

.



(:)

■

1.

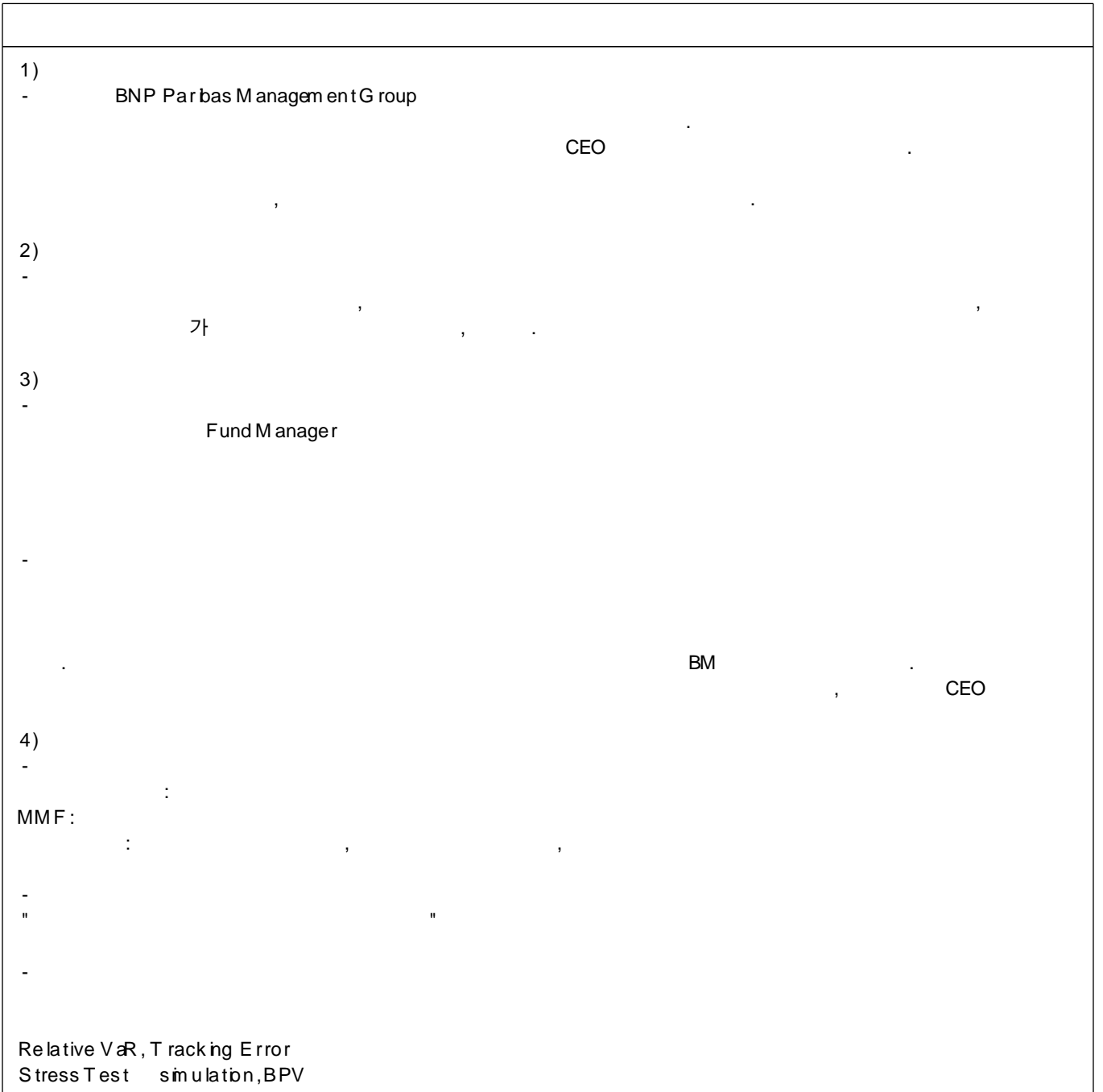
가.

<p>1.</p> <p>(1) , (/)</p> <p>(2) (/)</p> <p>(3) - (,)</p> <p>- / /</p> <p>(4) ,</p> <p>(5)</p> <p>(6)</p> <p>(7)</p> <p>(8) 3</p> <p>(9) /</p> <p>2.</p> <p>(1) : 3 ,</p> <p>(2) :</p> <p>(3)</p> <p>1) , , , , π , , 가 ,</p> <p>2) 가</p> <p>3) 가</p> <p>4) , 가</p> <p>3.</p> <p>(1)</p> <p>(2)</p> <p>(3)</p>

.

2.

가.



-
-
- , NCR 가 가

1)
MMF : MMF , Gap Ratio ,

2)
"

3)

Relative VaR, Tracking Error
Stress Test simulation, BPV

- Stock Universe Universe 가
가

3.

FY11 9	FY11 9	NCR	PDF

4.

가.

.

(1)

(: ,)

(2)

(:)

(3)

(: ,)

(4)

(:)

	(A)	(B)	(C)	(B - C)	

(5)

(: ,)

			1

(5)

(: ,)

			1

■

1.

(:)

0	0	18	126,833,000,000	18	126,833,000,000

2.

20081222	2008.7 .24) (12 (
20101104	2010.2 " " 2010.10	3 (2) ' " "